

**VISION FOSTERING AGENCY LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Hazlewoods LLP
Windsor House
Bayshill Road
Cheltenham
GL50 3AT

Vision Fostering Agency Limited

Profit and Loss Account for the Year Ended 31 March 2023

The company has not traded during the year. During this year, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Vision Fostering Agency Limited

(Registration number: 06410274)

Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Investments	<u>4</u>	<u>3,200,000</u>	<u>3,200,000</u>
Capital and reserves			
Called up share capital	<u>5</u>	<u>3,200,000</u>	<u>3,200,000</u>
Shareholders' funds		<u>3,200,000</u>	<u>3,200,000</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20 December 2023 and signed on its behalf by:

P J Battle
Director

Vision Fostering Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wootton Chase
Wootton St Lawrence
Basingstoke
Hampshire
RG23 8PE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Name of parent of group

These financial statements are consolidated in the financial statements of Capstone Foster Care Limited.

The financial statements of Capstone Foster Care Limited may be obtained from Companies House.

Group accounts not prepared

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small group.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of

money is material, the initial measurement is on a present value basis.

Vision Fostering Agency Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2022 - 3).

4 Investments

	2023 £	2022 £
Investments in subsidiaries	3,200,000	3,200,000

Subsidiaries

£

Cost and carrying amount

At 1 April 2022 and at 31 March 2023

3,200,000

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2023	2022
Subsidiary undertakings				
Capstone Foster Care (South West) Limited		Ordinary	100%	100%
	England and Wales			

Subsidiary undertakings

Capstone Foster Care (South West) Limited

The principal activity of Capstone Foster Care (South West) Limited is the provision of foster care services.

5 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary A shares of £1 each	2,976,000	2,976,000	2,976,000	2,976,000
Ordinary B shares of £1 each	224,000	224,000	224,000	224,000
	3,200,000	3,200,000	3,200,000	3,200,000

Rights, preferences and restrictions

The different classes of share referred to above carry separate rights to dividends but, in all other significant respects, rank pari passu.

6 Parent and ultimate parent undertaking

The company's immediate parent company is Capstone Foster Care Limited, incorporated in England and Wales. The ultimate controlling party of the parent company is Capstone EOT Trustee Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.