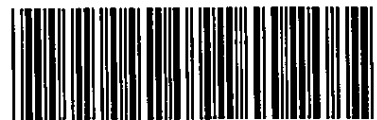


Registration number 06410274

**RURAL FOSTERCARE LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

FRIDAY



\*A1NRXKVE\*

A21

14/12/2012

#78

COMPANIES HOUSE

**RURAL FOSTERCARE LIMITED**  
**CONTENTS**

---

Company Information .....	1
Directors' Report .....	2
Statement of Directors' Responsibilities .....	3
Independent Auditor's Report .....	4 to 5
Profit and Loss Account .....	6
Balance Sheet .....	7
Notes to the Financial Statements .....	8 to 9

**RURAL FOSTERCARE LIMITED**

**COMPANY INFORMATION**

---

**Directors** R J Compton-Burnett  
S J Constantine  
P R Mills

**Company secretary** R J Compton-Burnett

**Registered office** Beech House  
Wootton St Lawrence  
Basingstoke  
Hampshire  
RG23 8PE

**Solicitors** Coffin Mew LLP  
Kings Park House  
22 Kings Park Road  
Southampton  
SO15 2UF

**Auditors** Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
Gloucestershire  
GL50 3AT

**RURAL FOSTERCARE LIMITED**  
**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2012**

---

The directors present their report and the financial statements for the year ended 31 March 2012

**Principal activity**

The principal activity of the company is that of an intermediate non-trading holding company

**Directors of the company**

The directors who held office during the year were as follows

R J Compton-Burnett - Company secretary and director

S J Constantine

P R Mills

**Disclosure of information to the auditors**

Each director has taken the steps that they ought to have taken as a director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information. The directors confirm that there is no relevant information that they know of and which they know the auditors are unaware of

**Reappointment of auditors**

Hazlewoods LLP have expressed their willingness to continue in office

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 26<sup>th</sup> September 2012 and signed on its behalf by

  
R J Compton-Burnett  
Company secretary and director

## **RURAL FOSTERCARE LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
RURAL FOSTERCARE LIMITED**

---

We have audited the financial statements of Rural FosterCare Limited for the year ended 31 March 2012, set out on pages 6 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities (set out on page 3), the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2012 and of its results for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
RURAL FOSTERCARE LIMITED**

---

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the Directors' Report in accordance with the small companies regime

  
Andrew Brookes (Senior Statutory Auditor)  
For and on behalf of Hazlewoods LLP, Statutory Auditors

Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

Date 26 September 2012

**RURAL FOSTERCARE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2012**

	2012 £	2011 £
Turnover	-	-
Operating profit	-	-
Amounts written off investments	-	1,599,725
Profit on ordinary activities before taxation	-	1,599,725
Profit for the financial year	-	1,599,725



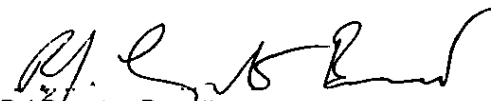
**RURAL FOSTERCARE LIMITED**  
**(REGISTRATION NUMBER 06410274)**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2012**

---

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Investments	2	<u>3,200,000</u>	<u>3,200,000</u>
<b>Capital and reserves</b>			
Called up share capital	3	<u>3,200,000</u>	<u>3,200,000</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the Board and authorised for issue on 26/9/12 and signed on its behalf by

  
R. J. Compton-Burnett  
Company secretary and director

**RURAL FOSTERCARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

---

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**2 Investments held as fixed assets**

	2012 £	2011 £
Shares in group undertakings and participating interests	<u>3,200,000</u>	<u>3,200,000</u>
<b>Shares in group undertakings and participating interests</b>		
		<b>Subsidiary undertakings £</b>
<b>Cost</b>		
At 1 April 2011 and at 31 March 2012		<u>3,200,000</u>

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Capstone Foster Care Ordinary (South West) Limited		100%	Foster care agency

The profit for the financial period of Capstone Foster Care (South West) Limited was £486,746 and the aggregate amount of capital and reserves at the end of the period was £1,216,471

**RURAL FOSTERCARE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**

---

**3 Share capital**

**Allotted, called up and fully paid shares**

	2012		2011	
	No	£	No	£
A Ordinary Shares of £1 each	2,976,000	2,976,000	2,976,000	2,976,000
B Ordinary Shares of £1 each	224,000	224,000	224,000	224,000
	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>	<u>3,200,000</u>

**4 Contingent liabilities**

The company has provided a cross guarantee with fellow group companies for bank loans held by Capstone Foster Care Limited, its ultimate parent company. The total borrowings secured on these loans is £4,140,000 (2011 £3,040,000). The security on this guarantee is by way of a fixed and floating charge over the assets of all group companies in favour of Allied Irish Bank Group (UK) Plc.

**5 Control**

The company is controlled by its ultimate and only parent company, Capstone Foster Care Limited, a company incorporated in England and Wales. Copies of Capstone Foster Care Limited's financial statements can be obtained from its registered office, Beech House, Wootton St Lawrence, Basingstoke, Hampshire, RG23 8PE.

The ultimate parent company is considered to have no single controlling party.