

Registered Number 06410002

NOT JUST A LABEL LIMITED

Abbreviated Accounts

31 October 2015

Abbreviated Balance Sheet as at 31 October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	22,503	26,474
Tangible assets	3	7,223	4,237
		<u>29,726</u>	<u>30,711</u>
Current assets			
Debtors		14,340	20,512
Cash at bank and in hand		121,684	19,941
		<u>136,024</u>	<u>40,453</u>
Creditors: amounts falling due within one year		<u>(177,720)</u>	<u>(161,124)</u>
Net current assets (liabilities)		<u>(41,696)</u>	<u>(120,671)</u>
Total assets less current liabilities		<u>(11,970)</u>	<u>(89,960)</u>
Total net assets (liabilities)		<u>(11,970)</u>	<u>(89,960)</u>
Capital and reserves			
Called up share capital	4	42,770	42,770
Share premium account		2,230	2,230
Profit and loss account		(56,970)	(134,960)
Shareholders' funds		<u>(11,970)</u>	<u>(89,960)</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 April 2016

And signed on their behalf by:

S Siegel, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT. The total turnover of the company for the year has been derived from its principal activities

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 33.33% straight line

Office equipment - 20% straight line

Intangible assets amortisation policy

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Website development - 33.33% straight line

Other accounting policies**Going Concern**

We believe that the company's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the company's needs. This support is required as the company has net current liabilities of £41,696 and net liabilities of £11,970. We believe no further disclosures relating to the company's ability to continue as a going concern need to be made in the financial statements. In assessing going concern, we have paid particular attention to a period of not less than one year from the date of approval of the financial statements.

Grants

Capital based government grants are included within accruals and deferred income in the balance sheet and credited to other income in the profit and loss account over the estimated useful economic lives of the assets to which they relate.

Foreign currencies

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction (or, if hedged forward, at the rate of exchange under the related forward currency contract). Monetary assets and liabilities denominated in foreign currencies are translated using the contracted rate or the rate of exchange ruling at the balance sheet date and the gains or losses on translation are included in the profit and loss account.

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes which have arisen but not reversed by the balance sheet date, except as otherwise required by FRS 19.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	43,249
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2015	<u>43,249</u>
Amortisation	
At 1 November 2014	16,775
Charge for the year	3,971
On disposals	0
At 31 October 2015	<u>20,746</u>
Net book values	
At 31 October 2015	<u>22,503</u>
At 31 October 2014	<u>26,474</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	10,374
Additions	6,461
Disposals	0
Revaluations	0
Transfers	0
At 31 October 2015	<u>16,835</u>
Depreciation	
At 1 November 2014	6,137
Charge for the year	3,475
On disposals	0
At 31 October 2015	<u>9,612</u>
Net book values	
At 31 October 2015	<u>7,223</u>
At 31 October 2014	<u>4,237</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
42,770 Ordinary shares of £1 each	42,770	42,770

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