

Registered Number 06409565

EURO EXCHANGE SECURITIES UK LIMITED

Abbreviated Accounts

31 October 2010

Balance Sheet as at 31 October 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	752,905	1,000,000
Total fixed assets		752,905	1,000,000
Current assets			
Stocks		28,731	
Debtors		95,326	
Cash at bank and in hand		5,390	6,860
Total current assets		129,447	6,860
Creditors: amounts falling due within one year		(232,863)	(36,942)
Net current assets		(103,416)	(30,082)
Total assets less current liabilities		649,489	969,918
Total net Assets (liabilities)		649,489	969,918
Capital and reserves			
Called up share capital		1,000,000	1,000,000
Revaluation reserve		(251,595)	
Profit and loss account		(98,916)	(30,082)
Shareholders funds		649,489	969,918

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 July 2011

And signed on their behalf by:

L A Gasparini, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover represents the total invoice value, excluding value added tax, of currencies sold during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 October 2009	1,000,000
additions	6,000
disposals	
revaluations	0
transfers	
At 31 October 2010	<u>1,006,000</u>

Depreciation

At 31 October 2009	
Charge for year	253,095
on disposals	
At 31 October 2010	<u>253,095</u>

Net Book Value

At 31 October 2009	1,000,000
At 31 October 2010	<u>752,905</u>