

Registered number: 06409218

Warwick Baker Estate Agents Limited

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

Prepared By:

Robert Baker and Company Limited

Chartered Certified Accountants

3 Ferry Road

Shoreham by Sea

West Sussex

BN43 5RA

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 October 2015

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The company's registered number is 06409218	

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BALANCE SHEET AT 31 OCTOBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	48,000	52,000
Tangible assets	3	77,602	77,963
		<u>125,602</u>	<u>129,963</u>
CURRENT ASSETS			
Stock		2,319	1,452
Debtors (amounts falling due within one year)	4	22,087	30,276
Investments	5	12,417	8,017
Cash at bank and in hand		<u>101,663</u>	<u>93,492</u>
		138,486	133,237
CREDITORS: Amounts falling due within one year		<u>109,816</u>	<u>101,312</u>
NET CURRENT ASSETS		<u>28,670</u>	<u>31,925</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>154,272</u>	<u>161,888</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		<u>154,172</u>	<u>161,788</u>
SHAREHOLDERS' FUNDS		<u>154,272</u>	<u>161,888</u>

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 June 2016 and signed on their behalf by

Mr W B Baker
Director

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Mr D W Ellman-Baker
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	10%
Equipment	20%
Motor Cars	25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 November 2014	<u>80,000</u>	<u>80,000</u>
At 31 October 2015	<u>80,000</u>	<u>80,000</u>
Depreciation		
At 1 November 2014	28,000	28,000
For the year	<u>4,000</u>	<u>4,000</u>
At 31 October 2015	<u>32,000</u>	<u>32,000</u>
Net Book Amounts		
At 31 October 2015	<u>48,000</u>	<u>48,000</u>
At 31 October 2014	<u>52,000</u>	<u>52,000</u>

3. TANGIBLE FIXED ASSETS

	Fixtures and Fittings £	Equipment £	Motor Cars £	Total £
Cost				
At 1 November 2014	59,793	130,839	116,145	306,777
Additions	-	1,260	12,950	14,210
Disposals	-	-	(15,235)	(15,235)
At 31 October 2015	<u>59,793</u>	<u>132,099</u>	<u>113,860</u>	<u>305,752</u>
Depreciation				
At 1 November 2014	45,731	106,792	76,291	228,814
Disposals	-	-	(14,002)	(14,002)
For the year	<u>1,406</u>	<u>5,061</u>	<u>6,871</u>	<u>13,338</u>
At 31 October 2015	<u>47,137</u>	<u>111,853</u>	<u>69,160</u>	<u>228,150</u>
Net Book Amounts				
At 31 October 2015	<u>12,656</u>	<u>20,246</u>	<u>44,700</u>	<u>77,602</u>
At 31 October 2014	<u>14,062</u>	<u>24,047</u>	<u>39,854</u>	<u>77,963</u>

4. DEBTORS	2015	2014
	£	£
Amounts falling due within one year:		
Trade debtors	11,759	22,067
Other debtors	<u>10,328</u>	<u>8,209</u>
	<u>22,087</u>	<u>30,276</u>
5. CURRENT ASSET INVESTMENTS		
	2015	2014
	£	£
Other investments	<u>12,417</u>	<u>8,017</u>
	<u>12,417</u>	<u>8,017</u>
6. SHARE CAPITAL	2015	2014
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

7. TRANSACTIONS WITH DIRECTORS

At the year end the company owed £48,949 (2014 £55,820) to the directors. The amount is repayable on demand and is included in Other Creditors due within one year.

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