

**REGISTERED NUMBER: 06407808 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018  
FOR  
CONNECT OPTICS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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**CONNECT OPTICS LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2018**

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**DIRECTORS:**

Mr G C Lockie  
Mrs F F Lockie  
Miss S J Lockie  
Mr C M Lockie

**SECRETARY:**

Mrs F F Lockie

**REGISTERED OFFICE:**

57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**REGISTERED NUMBER:**

06407808 (England and Wales)

**ACCOUNTANTS:**

Seymour Taylor Audit Limited  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**BANKERS:**

National Saving and Investments  
Glasgow  
G8 1SB

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
CONNECT OPTICS LIMITED**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Connect Optics Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Connect Optics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Connect Optics Limited and state those matters that we have agreed to state to the Board of Directors of Connect Optics Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Connect Optics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Connect Optics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Connect Optics Limited. You consider that Connect Optics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Connect Optics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Seymour Taylor Audit Limited  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

6 December 2018

**BALANCE SHEET**  
**31 MARCH 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2		2
<b>CURRENT ASSETS</b>					
Debtors	5	412		320	
Cash at bank		<u>309</u>		<u>553</u>	
		721		873	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>21,344</u>		<u>18,936</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(20,623)</u>		<u>(18,063)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(20,621)</u>		<u>(18,061)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		10		10
Retained earnings			<u>(20,631)</u>		<u>(18,071)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(20,621)</u>		<u>(18,061)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6 December 2018 and were signed on its behalf by:

Mr G C Lockie - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**1. STATUTORY INFORMATION**

Connect Optics Limited is a private company limited by shares and incorporated in England and Wales. The address of the company's registered office is 57 London Road, High Wycombe, Buckinghamshire, HP11 1BS. The principal place of business is Wyvis Lodge, 3 Strathcona Way, Flackwell Heath, High Wycombe, Buckinghamshire, HP10 9NQ. The registered number is 06407808.

The presentation currency of these financial statements is Sterling (£), being the currency of the primary economic market in which the entity operates (its functional currency). All amounts in these financial statements have been rounded to the nearest pound unless stated otherwise.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis of accounting. The basis of this depends on the financial support of one of the company's directors, Mr G C Lockie. The directors therefore consider the going concern basis to be appropriate.

**Turnover**

Turnover represents the value of services supplied during the year, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- straight line - 25%
Computer equipment	- straight line - 33.33%

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2018**
**2. ACCOUNTING POLICIES - continued**
**Taxation**

Tax on the profit or loss for the year comprises current and deferred tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided on timing differences which arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements. Differences between accumulated depreciation and tax allowances for the cost of a fixed asset, if and when all conditions for retaining the tax allowances have been met, are not provided for. Deferred tax is not recognised on permanent differences arising because certain types of income or expense are non-taxable or are disallowable for tax or because certain tax charges or allowances are greater or smaller than the corresponding income or expense.

Deferred tax is measured at the tax rate that is expected to apply to the reversal of the related difference, using tax rates enacted or substantively enacted at the balance sheet date. Deferred tax balances are not discounted.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2017 - 4) .

**4. TANGIBLE FIXED ASSETS**

	Office furniture £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2017 and 31 March 2018	<u>367</u>	<u>1,676</u>	<u>2,043</u>
<b>DEPRECIATION</b>			
At 1 April 2017 and 31 March 2018	<u>366</u>	<u>1,675</u>	<u>2,041</u>
<b>NET BOOK VALUE</b>			
At 31 March 2018	<u>1</u>	<u>1</u>	<u>2</u>
At 31 March 2017	<u>1</u>	<u>1</u>	<u>2</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2018

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other debtors	<u>412</u>	<u>320</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18	31.3.17
	£	£
Other creditors	<u>21,344</u>	<u>18,936</u>

## 7. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	31.3.18	31.3.17
			£	£
10	Ordinary shares	£1	<u>10</u>	<u>10</u>

## 8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2018 and 31 March 2017:

	31.3.18	31.3.17
	£	£
<b>Miss S J Lockie</b>		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>
<b>Mrs F F Lockie</b>		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>
<b>Mr C M Lockie</b>		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

The above advances and credits have been made interest free and are repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.