

REGISTERED NUMBER: 06407808 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

CONNECT OPTICS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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CONNECT OPTICS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTORS:

Mr G C Lockie
Mrs F F Lockie
Miss S J Lockie
Mr C M Lockie

SECRETARY:

Mrs F F Lockie

REGISTERED OFFICE:

57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

REGISTERED NUMBER:

06407808 (England and Wales)

ACCOUNTANTS:

Seymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

BANKERS:

National Saving and Investments
Glasgow
GS8 1SB

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CONNECT OPTICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Connect Optics Limited for the year ended 31 March 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Connect Optics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Connect Optics Limited and state those matters that we have agreed to state to the Board of Directors of Connect Optics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Connect Optics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Connect Optics Limited. You consider that Connect Optics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Connect Optics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Scymour Taylor Audit Limited
57 London Road
High Wycombe
Buckinghamshire
HP11 1BS

16 December 2014

This page does not form part of the abbreviated accounts

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		459		808
CURRENT ASSETS					
Debtors		4,959		56	
Cash at bank		<u>36,020</u>		<u>39,991</u>	
		40,979		40,047	
CREDITORS					
Amounts falling due within one year		<u>69,518</u>		<u>84,518</u>	
NET CURRENT LIABILITIES			<u>(28,539)</u>		<u>(44,471)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(28,080)</u>		<u>(43,663)</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>(28,090)</u>		<u>(43,673)</u>
SHAREHOLDERS' FUNDS			<u>(28,080)</u>		<u>(43,663)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2014 and were signed on its behalf by:

Mr G C Lockie - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis of accounting. The basis of this depends on the financial support of one of the company's directors, Mr G C Lockie. The directors therefore consider the going concern basis to be appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of services supplied during the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office furniture	- straight line - 25%
Computer equipment	- straight line - 33.33%

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	3,078
Additions	202
Disposals	(1,237)
At 31 March 2014	<u>2,043</u>
DEPRECIATION	
At 1 April 2013	2,270
Charge for year	551
Eliminated on disposal	(1,237)
At 31 March 2014	<u>1,584</u>
NET BOOK VALUE	
At 31 March 2014	<u>459</u>
At 31 March 2013	<u>808</u>

3. CALLED UP SHARE CAPITAL

Allotted and issued:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary shares	£1	<u>10</u>	<u>10</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2014 and 31 March 2013:

	2014 £	2013 £
Mr C M Lockie		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>
Miss S J Lockie		
Balance outstanding at start of year	1	1
Amounts repaid	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs F F Lockie

Balance outstanding at start of year	1	1
Amounts repaid	-	-
Balance outstanding at end of year	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.