

**Gamejacket Ltd**  
**Abbreviated Financial Statements**  
**The Period from 24 October 2007 to 31 December 2008**



**BEEVER AND STRUTHERS**

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**Gamejacket Ltd**  
**Abbreviated Accounts**  
**Period from 24 October 2007 to 31 December 2008**

<b>Contents</b>	<b>Pages</b>
Abbreviated Balance Sheet	<b>1</b>
Notes to the Abbreviated Accounts	<b>2 to 3</b>

**Gamejacket Ltd**  
**Abbreviated Balance Sheet**  
**31 December 2008**

	Note	£	31 Dec 08 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets			21,007
<b>Current assets</b>			
Debtors		64,022	
Cash at bank and in hand		14,967	
		<u>78,989</u>	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>105,546</u>	
<b>Net current liabilities</b>			(26,557)
<b>Total assets less current liabilities</b>			<u>(5,550)</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3		980
Share premium account			299,570
Profit and loss account			<u>(306,100)</u>
<b>Deficit</b>			<u>(5,550)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on

21st August 09



Mr S H Jones  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **Gamejacket Ltd**

## **Notes to the Abbreviated Accounts**

**Period from 24 October 2007 to 31 December 2008**

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	33% Straight Line
Computer Equipment	-	33% Straight Line

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

#### **Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Gamejacket Ltd

## Notes to the Abbreviated Accounts

Period from 24 October 2007 to 31 December 2008

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
Additions	30,393
<b>At 31 December 2008</b>	<u>30,393</u>
<b>Depreciation</b>	
Charge for period	9,386
<b>At 31 December 2008</b>	<u>9,386</u>
<b>Net book value</b>	
<b>At 31 December 2008</b>	<u>21,007</u>
At 23 October 2007	<u>-</u>

### 3. Share Capital

#### Authorised share capital:

	<b>31 Dec 08 £</b>
2,000 Ordinary shares of £1 each	<u>2,000</u>

#### Allotted and called up:

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<u>980</u>	<u>980</u>

During the period 980 ordinary shares were issued with a nominal value of £1 per share.