

**ANNUAL REPORT TO THE MEMBERS OF
FARM COURT MANAGEMENT (SOUTH PETHERTON) LIMITED**

For the year to 31 October 2021

This report covers the period of twelve months to 31st October 2021

Objective

The principal objective of the company, set out in its Memorandum and Articles of Association, was to purchase the freehold of certain areas at Farm Court, South Petherton, Somerset for the benefit of the residents and owners of the five properties forming the Farm Court complex, and to carry out any maintenance activities which may, from time to time, become necessary.

Members

The company belongs collectively to the owners of the properties forming Farm Court, with a member of the company being nominated for each property, in accordance with the Memorandum and Articles.

Directors

The following have served as Directors of the company during the year to 31 October 2021:

Mrs Elizabeth Beddall

Mr Roger E T Drayton

Mrs Dianne Lodge

Mrs Sheila Frost

Activities during the period

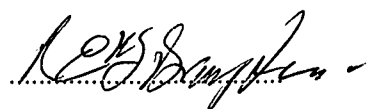
The only maintenance work carried out during the year has been serviced individually by the respective Households.

Funds and reserves

The company has agreed a policy of not holding funds, and with meeting any expenses which occur from time to time on an ad hoc basis.

In preparing this report the company has taken advantage of the exemptions available to small companies under the Companies Act 2006.

This report was agreed by the Directors on Wednesday 17th November 2021



R E T Drayton – Director/Treasurer.

SATURDAY



A14 *AAHNNQN4* 20/11/2021 #221
COMPANIES HOUSE

FARM COURT MANAGEMENT (SOUTH PETHERTON) LIMITED**Balance sheet as at 31 October 2021**

		2020/2021	2019/2020
	Notes	£	£
Fixed assets	(3)		
Tangible assets		500.00	500.00
Current Assets	(4)		
Debtors		0.00	0.00
Cash		0.00	0.00
		<u>500.00</u>	<u>500.00</u>
Prepayments	(5)		
Creditors:			
Amounts falling due within one year	(6)	0.00	0.00
Net current assets/liabilities		0.00	0.00
Total assets less current liabilities		<u>500.00</u>	<u>500.00</u>
Reserves			
Reserves		500.00	500.00
Income and expenditure account		0.00	0.00
Member's funds		<u>500.00</u>	<u>500.00</u>

These accounts have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

Therefore the company's accounts and Annual Report have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime.

For the year ended 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006, and the Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors:

Name Roger E. Drayton N. P. Drayton

These accounts were approved by the Board of Directors on Wednesday 17th November 2021

FARM COURT MANAGEMENT (SOUTH PETHERTON) LIMITED**Notes to the accounts for the year to 31 October 2021****1 Company status**

The company is limited by guarantee and does not have a share capital.

Every member of the company undertakes to contribute to the assets of the Company if it is wound up during the time that he or she is a Member, or within one year afterwards, for payment of the debts and liabilities of the Company contracted before he or she ceased to be a Member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding ten pounds.

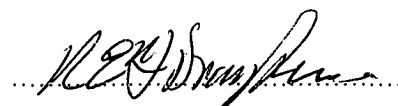
2 Accounting policies**Basis of accounting**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has not been provided on the freehold property as the Directors are of the view that its value will not diminish.

	2020/21 £	2019/20 £
3 Fixed Assets		
Cost of Property at Farm Court, South Petherton at acquisition	500.00	500.00
4 Debtors		
Contributions to utility charges and sundry expenditure not yet due from householders	0.00	0.00
5 Prepayments		
Over payment for utilities	0.00	0.00
6 Creditors: amounts falling due within one year		
Trade creditors	0.00	0.00
Accruals	0.00	0.00
Loan repayments due within one year	0.00	0.00



R E T Drayton - Treasurer/ Director.