

**CVC Car & Commercial Body & Trim Repairs Ltd.**  
**AMENDED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2012**  
Reg No. 06405245

Abbreviated (Unaudited) Accounts  
For the Period  
1<sup>st</sup> November 2011 to  
31<sup>st</sup> October 2012



**CVC Car & Commercial Body & Trim Repairs Ltd.  
AMENDED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2012**

**Company Information for the Period Ended 31<sup>st</sup> October 2012**

Director :	D Taylor
Company Secretary :	H Taylor
Registered Office :	Unit 3 Chainbridge Road Blaydon-On-Tyne Tyne and Wear NE21 5ST GBR
Company Registration Number :	06405245 (England and Wales)

# **CVC Car & Commercial Body & Trim Repairs Ltd.**

## **AMENDED FINANCIAL STATEMENTS**

### **DIRECTORS' REPORT**

The directors have pleasure in presenting their amended annual report and accounts for the year ended 31 October 2012. These revised accounts replace the original accounts;

- They are now the statutory accounts;
- They have been prepared as at the date of the original accounts, and not as at the date of the revision and accordingly do not deal with events between those dates;
- The only significant amendment made from the original accounts submitted was to increase Turnover, as a consequence of which there have also been amendments made to Creditors amounts falling due within one year and Reserves.

### **Review of the Business**

The company's principal activity continued to be the repair of trim and body work on cars and commercial vehicles. During the year the company moved to larger premises which although incurring initial costs will enable expansion and growth of the business.

### **Future developments**

The Directors believe that the business strategy of the company is sound and will provide long term stability matched with potential growth.

### **Directors and Their Interests**

The directors during the year and their interest in the share capital of the company were as follows

	<b>Ordinary Shares as at</b>	
	<u>31/10/2012</u>	<u>31/10/2011</u>
D Taylor	80	80
H Taylor	20	20

### **Auditors**

The members of the company agreed unanimously at the Annual General Meeting to take advantage of the legislation whereby the company is not required to appoint an auditor. This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed by Order of the Board



H Taylor - Secretary

# CVC Car Commercial Body Trim Repairs Ltd.

## BALANCE SHEET AS AT 31 OCTOBER 2012

	NOTES	<u>2012</u> £	<u>2012</u> £	<u>2011</u> £	<u>2011</u> £
FIXED ASSETS	4		33,431		33,150
CURRENT ASSETS					
Stock		51,679		50,489	
Debtors	5	<u>58,203</u>		<u>53,259</u>	
		109,882		103,748	
CURRENT LIABILITIES					
CREDITORS Amounts falling due within 1 year	6	<u>87,033</u>		<u>78,123</u>	
NET CURRENT ASSETS / LIABILITIES			22,849		25,625
CREDITORS Amounts falling due after 1 year	6		0		0
			<u>56,280</u>		<u>58,775</u>
REPRESENTED BY:			£		£
CALLED UP SHARE CAPITAL	8		100		100
RESERVES	9		<u>56,180</u>		<u>58,675</u>
			<u>56,280</u>		<u>58,775</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on 13 March 2013

  
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D Taylor - Director

**CVC Car & Commercial Body & Trim Repairs Ltd.**  
**AMENDED FINANCIAL STATEMENTS**

**NOTES TO THE ACCOUNTS**

**1 ACCOUNTING POLICIES**

The accounts are prepared under the historic cost convention and in accordance with applicable accounting standards

**2 TURNOVER**

Turnover represents amounts due from customers and is attributable to the company's principal activity. All Turnover and relates to the United Kingdom

**3 TANGIBLE FIXED ASSETS**

Tangible fixed assets are stated at cost less depreciation at a rate calculated to write off the cost of the asset over their expected useful lives as follows

Plant and machinery                      - 15% reducing balance

Motor Vehicles                              - 25% reducing balance

Fixtures and Fittings                      - 15% reducing balance

**4 FIXED ASSETS**

		Machinery	Vehicles	Fittings &	Total
		£	£	£	£
AT COST	As at 1st November 2011	44,481	3,950	7,247	55,678
	Additions during the year			6,285	6,285
	Disposals				0
	As at 31st December	44,481	3,950	13,531	61,962
DEPRECIATION	As at 1st November 2011	19,436	593	2,499	22,527
	Disposals				0
	Charge for the Year	3,757	593	1,655	6,004
	As at 31st December	23,192	1,185	4,154	28,531
NET BOOK VALUE as at 31 October		21,289	2,765	9,377	33,431
NET BOOK VALUE b/fwd as at 1 November		25,045	3,358	4,747	33,150

**5 DEBTORS**

	2012	2011
	£	£
Trade Debtors	54,876	49,932
Other Debtors	3,327	3,327
	58,203	53,259

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### NOTES TO THE ACCOUNTS

	2012	2011
6 CREDITORS	£	£
Amounts falling due within 1 year		
Bank loans and overdrafts	50,535	18,571
Trade Creditors	36,556	34,517
Social security and other taxes	28,947	21,762
Other creditors	-29,005	3,274
	<u>87,033</u>	<u>78,123</u>
Amounts falling due after 1 year	£	£
Other creditors	0	3,602
	<u>0</u>	<u>3,602</u>
7 TAXATION	£	£
UK Corporation Tax Payable	1,664	2,861
8 CALLED UP SHARE CAPITAL		
Authorised 100,000 Ordinary share capital of £1 shares	£100,000	£100,000
Allotted, issued and fully paid Ordinary shares of £1	£100	£100
9 SHAREHOLDER FUNDS	<u>2012</u>	<u>2011</u>
	£	£
Funds as at 1st November	58,775	44,241
Profit for year	21,930	39,449
Dividends Equity capital	-24,425	-24,915
As at 31 October	<u>56,280</u>	<u>58,775</u>