

REGISTERED NUMBER: 06400760 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009
FOR
FAR-FETCH.COM LTD**

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COMPANIES HOUSE

FAR-FETCH.COM LTD

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FOR THE YEAR ENDED 30 JUNE 2009**

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FAR-FETCH.COM LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2009

DIRECTORS:

F J Andrade Sampaio
J M F Neves

SECRETARY:

Wilton Corporate Services Limited

REGISTERED OFFICE:

26 Grosvenor Street
Mayfair
London
W1K 4QW

REGISTERED NUMBER:

06400760 (England and Wales)

ACCOUNTANTS:

WiltonGroup
26 Grosvenor Street
Mayfair
London
W1K 4QW

FAR-FETCH.COM LTD
REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 JUNE 2009

The directors present their report with the financial statements of the company for the year ended 30 June 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of marketing, providing editorial and merchant facilities

DIRECTORS

The directors shown below have held office during the whole of the period from 1 July 2008 to the date of this report

F J Andrade Sampaio
J M F Neves

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



N Mitchell
For and behalf of
Wilton Corporate Services Limited - Secretary

Date 25 March 2010

FAR-FETCH.COM LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2009

		Year Ended 30 6 09 £	Period 16 10 07 to 30 6 08 £
	Notes		
TOTAL TRANSACTION VALUE	1	<u>1,230,062</u>	:
TURNOVER		546,460	1,728
Cost of sales		<u>313,980</u>	<u>3,982</u>
GROSS PROFIT/(LOSS)		232,480	(2,254)
Administrative expenses		<u>513,074</u>	<u>146,085</u>
OPERATING LOSS	2	(280,594)	(148,339)
Interest receivable and similar income		<u>-</u>	<u>6</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(280,594)	(148,333)
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(280,594)</u>	<u>(148,333)</u>

The notes form part of these financial statements

FAR-FETCH.COM LTD

**BALANCE SHEET
30 JUNE 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Investments	4		3,594		3,594
CURRENT ASSETS					
Debtors	5	228,027		69,205	
Cash at bank and in hand		<u>159,870</u>		<u>98,626</u>	
		387,897		167,831	
CREDITORS					
Amounts falling due within one year	6	<u>820,417</u>		<u>319,757</u>	
NET CURRENT LIABILITIES			<u>(432,520)</u>		<u>(151,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(428,926)</u>		<u>(148,332)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>(428,927)</u>		<u>(148,333)</u>
SHAREHOLDERS' FUNDS			<u>(428,926)</u>		<u>(148,332)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company


The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on

25 March 2010

and were signed on

its behalf by


J M F Neves - Director

The notes form part of these financial statements

FAR-FETCH.COM LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Total Transaction Value (TTV), does not represents the Company's statutory turnover TTV represents the invoice price at which the goods and services have been sold to the customer

The company acts as both a principal and as agent

Where the Company acts as principal and purchases the products or services for resale, turnover represents the gross invoice value Where the Company acts as agent and does not take ownership of the products or services being sold, turnover represents commission earned

Turnover represents the amounts derived from the provision of goods and services which fall within Company's ordinary activities, stated net of value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	Year Ended 30 6 09 £	Period 16 10 07 to 30 6 08 £
Foreign exchange differences	<u>1,694</u>	<u>(1,217)</u>
Directors' remuneration and other benefits etc	<u>30,833</u>	<u>25,000</u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2009 nor for the period ended 30 June 2008

FAR-FETCH.COM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2009**

4 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 July 2008	
and 30 June 2009	<u>3,594</u>
NET BOOK VALUE	
At 30 June 2009	<u>3,594</u>
At 30 June 2008	<u>3,594</u>

The company's investments at the balance sheet date in the share capital of companies include the following

Grey Matter - Informaco E Tecnologia Unipessoal LDA

Country of incorporation Portugal

Nature of business

	%
Class of shares	holding
Ordinary	100 00

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	23,322	-
Amounts owed by Grey Matter	157,374	44,921
Rent deposit	10,575	10,575
Deposit with Worldpay & Paypal	28,112	-
VAT	-	10,868
Prepayments and accrued income	<u>8,644</u>	<u>2,841</u>
	<u>228,027</u>	<u>69,205</u>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade creditors	169,679	55,303
Amount payable to shops	131,433	-
Amounts owed to group undertakings	335,949	258,138
Social security and other taxes	3,386	4,316
VAT	36,745	-
Accruals and deferred income	<u>143,225</u>	<u>2,000</u>
	<u>820,417</u>	<u>319,757</u>

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

FAR-FETCH.COM LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2009**

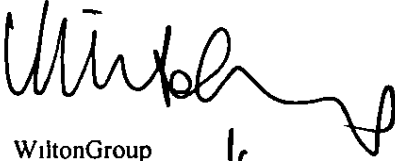
8 RESERVES

	Profit and loss account £
At 1 July 2008	(148,333)
Deficit for the year	<u>(280,594)</u>
At 30 June 2009	<u>(428,927)</u>

FAR-FETCH.COM LTD
REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
FAR-FETCH.COM LTD

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2009 set out on pages three to seven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



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Date 25 March 2010