

**MERLANE LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2013**

Llewelyn Davies  
Bank House  
St James Street  
Narberth  
Pembrokeshire  
SA67 7BX

**MERLANE LIMITED (REGISTERED NUMBER: 06398078)**

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FOR THE YEAR ENDED 31 MARCH 2013**

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**MERLANE LIMITED (REGISTERED NUMBER: 06398078)****ABBREVIATED BALANCE SHEET  
31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		461,469
Tangible assets	3		-		252,034
			-		713,503
<b>CURRENT ASSETS</b>					
Stocks		-		83,172	
Debtors		132,897		206,988	
Cash at bank and in hand		139,842		214	
		272,739		290,374	
<b>CREDITORS</b>					
Amounts falling due within one year	4	444,648		877,606	
<b>NET CURRENT LIABILITIES</b>			(171,909)		(587,232)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(171,909)		126,271
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(12,080)		(100,584)
<b>PROVISIONS FOR LIABILITIES</b>			-		(24,013)
<b>NET (LIABILITIES)/ASSETS</b>			(183,989)		1,674
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		3		3
Profit and loss account			(183,992)		1,671
<b>SHAREHOLDERS' FUNDS</b>			(183,989)		1,674

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 December 2013 and were signed on its behalf by:

Mr R P Morgan - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2013**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have a reasonable expectation that the company has access to adequate bank facilities, as well as the ongoing support of its directors for it to continue trading for the foreseeable future and as a result of this, the directors continue to adopt the going concern basis of accounting.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tenants improvements	- 10% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2013**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	582,878
Disposals	<u>(582,878)</u>
At 31 March 2013	<u>-</u>
<b>AMORTISATION</b>	
At 1 April 2012	121,409
Amortisation for year	19,424
Eliminated on disposal	<u>(140,833)</u>
At 31 March 2013	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u><u>461,469</u></u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	548,249
Disposals	<u>(548,249)</u>
At 31 March 2013	<u>-</u>
<b>DEPRECIATION</b>	
At 1 April 2012	296,215
Charge for year	30,890
Eliminated on disposal	<u>(327,105)</u>
At 31 March 2013	<u>-</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>-</u>
At 31 March 2012	<u><u>252,034</u></u>

**4. CREDITORS**

Creditors include an amount of £ 0 (2012 - £ 199,634 ) for which security has been given.

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
3	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.