

**Registered Number 06398078**

**MERLANE LIMITED**

**Abbreviated Accounts**

**31 March 2012**

**MERLANE LIMITED**

**Registered Number 06398078**

**Balance Sheet as at 31 March 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	461,469	490,605
Tangible	3	<u>252,034</u>	<u>305,976</u>
Total fixed assets		713,503	796,581
<b>Current assets</b>			
Stocks		83,172	116,640
Debtors		206,988	318,395
Cash at bank and in hand		214	509
Total current assets		<u>290,374</u>	<u>435,544</u>
<b>Creditors: amounts falling due within one year</b>		(877,606)	(844,389)
<b>Net current assets</b>		(587,232)	(408,845)
<b>Total assets less current liabilities</b>		<u>126,271</u>	<u>387,736</u>
<b>Creditors: amounts falling due after one year</b>		(100,584)	(183,770)
<b>Provisions for liabilities and charges</b>		(24,013)	(29,613)
<b>Total net Assets (liabilities)</b>		1,674	174,353
<b>Capital and reserves</b>			
Called up share capital		3	3
Profit and loss account		<u>1,671</u>	<u>174,350</u>
<b>Shareholders funds</b>		<u>1,674</u>	<u>174,353</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 October 2012

And signed on their behalf by:

**R P Morgan, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2012

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Tenants Improvements	10.00% Straight Line
Plant and Machinery	20.00% Reducing Balance
Fixtures and Fittings	20.00% Reducing Balance
Motor Vehicles	20.00% Reducing Balance
Computer Equipment	20.00% Reducing Balance

**2 Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	582,878
Additions	0
At 31 March 2012	<u>582,878</u>

Depreciation	
At 31 March 2011	92,273
Charge for year	29,136
At 31 March 2012	<u>121,409</u>

Net Book Value	
At 31 March 2011	490,605
At 31 March 2012	<u>461,469</u>

**3 Tangible fixed assets**

Cost	£
At 31 March 2011	547,395
additions	5,304
disposals	(4,450)
revaluations	
transfers	
At 31 March 2012	<u>548,249</u>

Depreciation	
At 31 March 2011	241,419
Charge for year	57,196
on disposals	<u>(2,400)</u>
At 31 March 2012	<u>296,215</u>
Net Book Value	
At 31 March 2011	305,976
At 31 March 2012	<u>252,034</u>

### 3 Creditors

Creditors include an amount of £199,634 (2011 - £213,680) for which security has been given

### 4 Basis of preparing the financial statements

The directors have a reasonable expectation that the company has access to adequate bank facilities, as well as the ongoing support of the directors for it to continue trading for the foreseeable future and as a result of this, the directors continue to adopt the going concern basis of accounting