

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

THE DRIVING ACADEMY (WILTSHIRE) LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

THE DRIVING ACADEMY (WILTSHIRE) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2012

DIRECTOR: N J Endicott

SECRETARY: Mrs A J Endicott

REGISTERED OFFICE: 9 Tracy Close
Abbeymeads
Swindon
Wiltshire
SN25 4YS

REGISTERED NUMBER: 06396907

ACCOUNTANTS: Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

ABBREVIATED BALANCE SHEET
31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		12,000		12,000
Tangible assets	3		<u>7,430</u>		<u>9,247</u>
			19,430		21,247
CURRENT ASSETS					
Debtors		1,000		1,000	
Cash at bank		<u>3,379</u>		<u>2,132</u>	
		4,379		3,132	
CREDITORS					
Amounts falling due within one year		<u>15,092</u>		<u>12,207</u>	
NET CURRENT LIABILITIES			<u>(10,713)</u>		<u>(9,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,717		12,172
CREDITORS					
Amounts falling due after more than one year			(5,162)		(10,000)
PROVISIONS FOR LIABILITIES			<u>(1,464)</u>		<u>(1,822)</u>
NET ASSETS			<u><u>2,091</u></u>		<u><u>350</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>2,089</u>		<u>348</u>
SHAREHOLDERS' FUNDS			<u><u>2,091</u></u>		<u><u>350</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 9 April 2013 and were signed by:

N J Endicott - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2012
and 31 December 2012

NET BOOK VALUE

At 31 December 2012
At 31 December 2011

Total
£

12,000

12,000

12,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	12,847
Additions	<u>658</u>
At 31 December 2012	<u>13,505</u>
DEPRECIATION	
At 1 January 2012	3,600
Charge for year	<u>2,475</u>
At 31 December 2012	<u>6,075</u>
NET BOOK VALUE	
At 31 December 2012	<u>7,430</u>
At 31 December 2011	<u>9,247</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012	2011
			£	£
2	Ordinary £1	1	<u>2</u>	<u>2</u>

THE DRIVING ACADEMY (WILTSHIRE) LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
THE DRIVING ACADEMY (WILTSHIRE) LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Derrick Newman Limited
29 Bath Road
Swindon
Wiltshire
SN1 4AS

9 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.