Registered Number 06394517

Pairs Aviation Limited

Abbreviated Accounts

31 October 2010

Company Information

Registered Office:
Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Reporting Accountants:
Monetaire

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Pairs Aviation Limited **Registered Number 06394517**

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		826		1,127
			826		1,127
Current assets					
Stocks		0		26,714	
Debtors		222,995		129,163	
Cash at bank and in hand		18,130		102,778	
Total current assets		241,125		258,655	
Creditors: amounts falling due within one year		(148,177)		(157,566)	
Net current assets (liabilities)			92,948		101,089
Total assets less current liabilities			93,774		102,216
Creditors: amounts falling due after more than one year			(31,132)		(35,175)
Total net assets (liabilities)			62,642		67,041
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			62,639		67,038
Shareholders funds			62,642		67,041

a. For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 01 July 2011

And signed on their behalf by:
P R Attwater, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 November 2009	1,904
At 31 October 2010	1,904
Depreciation	
At 01 November 2009	777
Charge for year	301
At 31 October 2010	1,078
Net Book Value	
At 31 October 2010	826
At 31 October 2009	1,127

3 **Share capital**

	2010	2009

	£	£
Allotted, called up and fully paid:		
1 œ1 Ordinary shares of £1 each	1	1
1 A Non Voting œ1 shares of £1 each	1	1
1 B Non Voting œ1 shares of £1 each	1	1

4 **Transactions with directors**

During the year, dividends totalling £34,000 (2009 - £40,000) were paid to P. R. Attwater and £44,000 (2009 - £31,000) were paid to I. L. Attwater.