

Registered Number 06394517

Pairs Aviation Limited

Abbreviated Accounts

31 October 2009

Pairs Aviation Limited

Registered Number 06394517

Company Information

Registered Office:

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Reporting Accountants:

Monetaire

Sovereign House
22 Shelley Road
WORTHING
West Sussex
BN11 1TU

Pairs Aviation Limited

Registered Number 06394517

Balance Sheet as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	1,127	1,200
		<u>1,127</u>	<u>1,200</u>
Current assets			
Stocks		26,714	13,184
Debtors		129,163	79,460
Cash at bank and in hand		102,778	42,673
Total current assets		<u>258,655</u>	<u>135,317</u>
Creditors: amounts falling due within one year		(157,566)	(96,472)
Net current assets (liabilities)		101,089	38,845
Total assets less current liabilities		<u>102,216</u>	<u>40,045</u>
Creditors: amounts falling due after more than one year		(35,175)	(38,920)
Total net assets (liabilities)		<u>67,041</u>	<u>1,125</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		67,038	1,122
Shareholders funds		<u>67,041</u>	<u>1,125</u>

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2010

And signed on their behalf by:

P R Attwater, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 November 2008		1,600
Additions		304
At 31 October 2009	-	<u>1,904</u>
Depreciation		
At 01 November 2008		400
Charge for year		377
At 31 October 2009	-	<u>777</u>
Net Book Value		
At 31 October 2009		1,127
At 31 October 2008	-	<u>1,200</u>

3 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
1 001 Ordinary shares of £1 each	1	1
1 A Non Voting 001 shares of £1 each	1	1
1 B Non Voting 001 shares of £1 each	1	1

4 Transactions with directors

During the year, dividends totalling £40,000 (2008 - £55,500) were paid to P. R. Attwater and £31,000 (2008 - £13,500) were paid to I. L. Attwater, directors of the company.