

SK STYLING LIMITED
REPORT & FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2008

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SK STYLING LIMITED

REPORT & FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

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SK STYLING LIMITED

COMPANY DETAILS

Director

Sophie Kenningham

Secretary

Alan Kenningham

Registered office

85-87 Bayham Street
London
NW1 0AG

Accountants

Warnfords Limited
85-87 Bayham Street
London
NW1 0AG

Bankers

Barclays Bank Plc
193 Camden High Street
London
NW1 7PJ

Company number

06394017

SK STYLING LIMITED

REPORT OF THE DIRECTOR

The director presents her report and financial statements for the period ended 31 October 2008.

PRINCIPAL ACTIVITY

The Company was incorporated on 9 October 2007 and commenced trading on 1 April 2008.

The principal activity of the company is that of fashion styling.

DIRECTOR'S INTEREST IN SHARES OF THE COMPANY

The interest of the director in the shares of the company was as follows:-

	Ordinary £1 shares As at beginning and end of period
Sophie Kenningham	100

DIRECTOR'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue to operate.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director has taken advantage in the preparation of the report, of the exemptions applicable to small companies.

BY ORDER OF THE BOARD



**Sophie Kenningham
Director**

7 September 2009

SK STYLING LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2008

		2008
		£
Note		
2.	TURNOVER	34,384
	Administrative expenses	22,132
		<hr/>
	PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	12,252
5.	Tax on ordinary activities	2,573
		<hr/>
	PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	£ 9,679
		<hr/> <hr/>

The company has no recognised gains or losses for the period other than those reflected in the profit and loss account. All of the activities undertaken by the company were continuing activities and the reported profits were found under the historical cost convention.

The notes on pages 5 to 6 form part of these financial statements

SK STYLING LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2008

Note	2008	
	£	£
CURRENT ASSETS		
Cash at bank and in hand	5,526	
	<hr/>	
CREDITORS		
6. Amounts falling due within one year	4,747	
	<hr/>	
NET CURRENT ASSETS		779
		<hr/>
		£ 779
		<hr/>
Financed by:		
CAPITAL AND RESERVES		
7. Called up share capital		100
9. Profit and loss account		679
		<hr/>
		£ 779
		<hr/>

For the period ended 31 October 2008 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. **No notice has been deposited under s249B.2 in relation to the accounts for the financial period.** The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The director has taken advantage in the preparation of the accounts, of special exemptions applicable to small companies. In the opinion of the director the company qualifies for such exemptions.

The financial statements were approved by the board on 7 September 2009 and signed on their behalf by:



Sophie Kenningham
Director

The notes on pages 5 to 6 form part of these financial statements

SK STYLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

(a) Cash Flow Statements

The company qualifies as a small company under the Companies Act 1985. The director has elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

(b) Turnover

Turnover represents net invoiced value of musician fees excluding VAT.

(c) Depreciation

Depreciation is provided so as to reduce fixed assets to their estimated residual value at the end of their anticipated useful lives at the following rates:

Computer Equipment 25% reducing balance basis

2. TURNOVER

Turnover represents net invoiced value of styling fees to third parties. All turnover is in the United Kingdom.

2008

3. STAFF COSTS

The total remuneration, including directors was as follows:-

Wages & Salaries	1,250
Social Security costs	-
	<hr/>
	£ 1,250
	<hr/>

The average monthly number of persons employed by the company, including the director, during the period was:-

1

4. DIRECTORS REMUNERATION

Emoluments

Fees	£ 1,250
	<hr/>

SK STYLING LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 OCTOBER 2008

	2008
	£
5. TAX ON PROFIT ON ORDINARY ACTIVITIES	
Corporation tax on profits for the period	£ 2,173
	<u> </u>
6. CREDITORS	
Amounts falling due within one year:	
Trade Creditors	28
Social security and other taxes	-
Corporation Tax liability	2,173
Directors loan account	2,546
	<u> </u>
	£ 4,747
	<u> </u>
7. SHARE CAPITAL	
Authorised	
100 ordinary shares of £1 each	£ 100
	<u> </u>
Allotted, called up and fully paid	
100 ordinary shares of £1 each	£ 100
	<u> </u>
8. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	
Issue of shares	100
Profit for the financial period	9,679
Dividend paid	9,000
	<u> </u>
Closing shareholders' funds	£ 779
	<u> </u>
9. RESERVES	Profit & Loss Account 2008
Balance Brought forward	-
Profit for the period	9,679
Dividends paid	9,000
	<u> </u>
Profit carried forward	£ 679
	<u> </u>

ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

SK STYLING LIMITED

As described on the balance sheet you are responsible for the preparation of the accounts for the company for the period ended 31 October 2008, set out on pages 3 to 7, and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and the information and explanations supplied to us.



**85-87 Bayham Street
London NW1 0AG**

7 September 2009

**WARNFORDS LIMITED
Accountants.**