

**Registered Number 06392397**

**AGBO-SABA CASH & CARRY LIMITED**

**Abbreviated Accounts**

**31 October 2016**

## Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets	2	2,250	3,500
		<u>2,250</u>	<u>3,500</u>
<b>Current assets</b>			
Stocks		24,355	17,500
Cash at bank and in hand		255	435
		<u>24,610</u>	<u>17,935</u>
<b>Creditors: amounts falling due within one year</b>	3	(2,850)	(4,250)
<b>Net current assets (liabilities)</b>		<u>21,760</u>	<u>13,685</u>
<b>Total assets less current liabilities</b>		<u>24,010</u>	<u>17,185</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(62,710)	(59,146)
<b>Total net assets (liabilities)</b>		<u>(38,700)</u>	<u>(41,961)</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		(38,800)	(42,061)
<b>Shareholders' funds</b>		<u>(38,700)</u>	<u>(41,961)</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 June 2017

And signed on their behalf by:

**Sikiru Agbomabiwon, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover is the total income for the year

**Tangible assets depreciation policy**

Depreciation is provided by the straight line method at rates calculated to write off the cost of each asset over its expected useful life as follows –

Office Equipments -- 25 percent per annum

Motor Vehicle -- 20 percent per annum

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 November 2015	11,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>11,000</u>
<b>Depreciation</b>	
At 1 November 2015	7,500
Charge for the year	1,250
On disposals	-
At 31 October 2016	<u>8,750</u>
<b>Net book values</b>	
At 31 October 2016	<u><u>2,250</u></u>
At 31 October 2015	<u><u>3,500</u></u>

**3 Creditors**

	2016	2015
	£	£
Instalment debts due after 5 years	62,710	59,146

**4 Called Up Share Capital**

Allotted, called up and fully paid:

2016	2015
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	£	£
100 Ordinary shares of £1 each	100	100

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