

L. K. Holdsworth Limited
Financial Report and Accounts
Year Ended 31 December 2010



(Company No 06391724)

L. K. Holdsworth Limited

Balance Sheet

As at 31 December 2010

		<u>31/12/10</u>		<u>31/12/09</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Tangible Assets	2		629		786
<u>Current Assets</u>					
Debtors & Prepayments		5783		193	
Bank Balance		7391		5206	
		<hr/>		<hr/>	
		13174		5399	
		<hr/>		<hr/>	
<u>Less: Creditors</u>					
Amounts Falling Due Within One Year	3	7520		7252	
		<hr/>			
<u>Net Current Assets/(Liabilities)</u>			5654		(1853)
			<hr/>		<hr/>
			6283		(1067)
			<hr/>		<hr/>
<u>Capital & Reserves</u>					
Share Capital	4	1		1	
Reserves	5	6282	6283	(1068)	(1067)
		<hr/>	<hr/>	<hr/>	<hr/>

Shareholders' Funds


For the year ended 31 December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit of the accounts for the year in question in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 27 June 2011



Director: L.K. Holdsworth

L. K. Holdsworth Limited

Notes to the Financial Statements

Year Ended 31 December 2010

1 Accounting Policies

The principle accounting policies adopted in the financial statements are set out below

Basis of Accounting

The accounts have been prepared in accordance with the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Revenue

The revenue shown in the Income Statement represents in amounts invoiced during the year

Depreciation

Depreciation is provided on the cost of tangible fixed assets, in order to write off such cost after taking account of scrap value over the expected useful lives as follows,

Office Fixtures, Fittings & Equipment

20% Reducing Balance

Corporation Tax

- a) There is a provision for Corporation Tax for the year at a rate of 21% as applicable to small company profits
- b) No provision is considered necessary for Deferred Taxation

Cash Flow Statement

The director has elected to take advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that the company qualifies as a small company under the Companies Act 2006

2 Tangible Fixed Assets

**Office Fixtures,
Fittings & Equipment**
£

Cost

As at 1 January 2010 & 31 December 2010 1310

Depreciation

As at 1 January 2010 524
Charge for the Period 157

As at 31 December 2010 681

Net Book Value

As at 31 December 2010 629

As at 31 December 2009 786

L. K. Holdsworth Limited

Notes to the Financial Statements Continued

Year Ended 31 December 2010

3. Creditors: Amounts Falling Due Within One Year	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Corporation Tax	6970	6456
Creditors & Accruals	550	583
Directors Advances	0	213
	<hr/>	<hr/>
	7520	7252
	<hr/>	<hr/>
 4. Share Capital	 <u>2010</u> <u>£</u>	 <u>2009</u> <u>£</u>
Allotted and Fully Paid 1 Ordinary Shares of £1 each	 1	 1
	<hr/>	<hr/>
 5. Reserves	 <u>2010</u> <u>£</u>	 <u>2009</u> <u>£</u>
Balance Brought Forward	(1068)	923
Profit & Loss Account	25925	24709
	<hr/>	<hr/>
	24857	25632
Dividends Paid	(18575)	(26700)
	<hr/>	<hr/>
<u>Balance Carried Forward</u>	6282	(1068)
	<hr/>	<hr/>