

RIVERSTONE EQUITY PARTNERS LIMITED
UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

RIVERSTONE EQUITY PARTNERS LIMITED

CONTENTS

	Page
Statement of Financial Position	1
Notes to the Financial Statements	2 - 4

RIVERSTONE EQUITY PARTNERS LIMITED
REGISTERED NUMBER:06391116

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	4	855,780	855,780
Current assets			
Debtors: amounts falling due within one year	5	1,020,561	801,456
Cash at bank and in hand		11,810	1,404
		<u>1,032,371</u>	<u>802,860</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(37,979)	(66,305)
Net current assets		<u>994,392</u>	736,555
Net assets		<u><u>1,850,172</u></u>	<u><u>1,592,335</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,850,170	1,592,333
		<u><u>1,850,172</u></u>	<u><u>1,592,335</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 8 December 2021.

T Kotov
Director

The notes on pages 2 to 4 form part of these financial statements.

RIVERSTONE EQUITY PARTNERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. General information

The company is registered as a limited company in England and Wales with its registered office at 5 Elstree Gate, Elstree Way, Borehamwood, WD6 1JD.

The principal activity of the company is acting as a corporate member of Riverstone Europe LLP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

As explained in note 9 to the financial statements (events after the reporting date), the company will cease trading by 31 December 2021 and the financial statements have been prepared on a basis other than that of the going concern basis.

This basis includes, where applicable, writing the company's assets down to net realisable value. Provisions have also been made in respect of contracts which have become onerous at the reporting date. No provision has been made for the future costs of terminating the business unless such costs were committed at the reporting date.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at the transaction price.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Dividends

Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.8 Interest income

Interest income is recognised in profit or loss using the effective interest method.

RIVERSTONE EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

2. Accounting policies (continued)

2.9 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 9 (2019 - 8).

4. Fixed asset investments

	Unlisted investments £
Cost	
At 1 January 2020	855,780
	<hr/>
At 31 December 2020	<u>855,780</u>

5. Debtors

	2020 £	2019 £
Other debtors	<u>1,020,561</u>	<u>801,456</u>

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Corporation tax	35,369	45,233
Other creditors	-	18,672
Accruals and deferred income	2,610	2,400
	<hr/>	<hr/>
	<u>37,979</u>	<u>66,305</u>

RIVERSTONE EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
2 (2019 - 2) Ordinary shares of £1 each	<u>2</u>	<u>2</u>

8. Post balance sheet events

After the year end date, the shareholders reached a decision to close operations in United Kingdom and cease trading by 31 December 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.