

Registered number: 06391116

RIVERSTONE EQUITY PARTNERS LIMITED
UNAUDITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017



RIVERSTONE EQUITY PARTNERS LIMITED

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RIVERSTONE EQUITY PARTNERS LIMITED
REGISTERED NUMBER:06391116

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	052,780	18,672
Current assets			
Debtors: amounts falling due within one year	5	615,774	1,398,278
Cash at bank and in hand		132,028	46,570
		<u>747,802</u>	<u>1,444,848</u>
Current liabilities			
Creditors: amounts falling due within one year	6	(86,218)	(84,050)
Net current assets		<u>661,584</u>	<u>1,360,798</u>
Net assets		<u><u>1,514,364</u></u>	<u><u>1,379,470</u></u>
Capital and reserves			
Called up share capital	7	2	2
Profit and loss account		1,514,362	1,379,468
		<u><u>1,514,364</u></u>	<u><u>1,379,470</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 27 July 2018.

T Kotov

T Kotov
Director

The notes on pages 2 to 4 form part of these financial statements.

RIVERSTONE EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. General information

The company is registered as a limited company in England and Wales with its registered office at 5 Elstree Gate, Elstree Way, Borehamwood, WD6 1JD.

The principal activity of the company is acting as a corporate member of Riverstone Europe LLP.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Debtors

Short term debtors are measured at transaction price.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Creditors

Short term creditors are measured at the transaction price.

2.6 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.7 Taxation

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

RIVERSTONE EQUITY PARTNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2016 - £NIL).

4. Fixed asset investments

	Unlisted investments £
Cost	
At 1 January 2017	18,672
Additions	834,108
At 31 December 2017	<u>852,780</u>
 NET BOOK VALUE	
At 31 December 2017	<u>852,780</u>
At 31 December 2016	<u>18,672</u>

5. Debtors

	2017 £	2016 £
Other debtors	<u>615,774</u>	<u>1,398,278</u>

6. Creditors: Amounts falling due within one year

	2017 £	2016 £
Corporation tax	65,505	63,339
Other creditors	18,672	18,672
Accruals and deferred income	2,041	2,039
	<u>86,218</u>	<u>84,050</u>

RIVERSTONE EQUITY PARTNERS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

7. Share capital

	2017	2016
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>