

Company Registration No. 06390973 (England and Wales)

LG CONSULTING UK LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

LG CONSULTING UK LIMITED

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LG CONSULTING UK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,123		643
Current assets					
Debtors		7,920		-	
Cash at bank and in hand		171,666		185,415	
		<u>179,586</u>		<u>185,415</u>	
Creditors: amounts falling due within one year		<u>(22,961)</u>		<u>(23,342)</u>	
Net current assets			156,625		162,073
Total assets less current liabilities			<u>157,748</u>		<u>162,716</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			157,648		162,616
Shareholders' funds			<u>157,748</u>		<u>162,716</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015

Mrs L Goforth
Director

Company Registration No. 06390973

LG CONSULTING UK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

1.4 Goodwill

Goodwill, being paid in connection with the acquisition of a business in 2007, has been fully amortised over its estimated useful life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on cost
Fixtures, fittings & equipment	33% on cost

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	18,400	4,768	23,168
Additions	-	1,201	1,201
At 31 March 2015	18,400	5,969	24,369
Depreciation			
At 1 April 2014	18,400	4,125	22,525
Charge for the year	-	721	721
At 31 March 2015	18,400	4,846	23,246
Net book value			
At 31 March 2015	-	1,123	1,123
At 31 March 2014	-	643	643

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Ultimate parent company

Mrs L Goforth, a director, controls the company by virtue of her controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.