

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014
FOR
STOURBRIDGE LION (HOLDINGS) LIMITED

TUESDAY



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FOR THE YEAR ENDED 30TH JUNE 2014**

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STOURBRIDGE LION (HOLDINGS) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30TH JUNE 2014**

DIRECTORS: J Noble
Mrs R Noble

SECRETARY: Mrs R Noble

REGISTERED OFFICE: Roller Works
Wallows Road
Brierley Hill
West Midlands
DY5 1QA

REGISTERED NUMBER: 06390792

ABBREVIATED BALANCE SHEET
30TH JUNE 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	383,793	402,570
Investments	3	1,000	1,000
		<u>384,793</u>	<u>403,570</u>
CURRENT ASSETS			
Debtors		4,690	20,286
Cash at bank and in hand		10,280	7,914
		<u>14,970</u>	<u>28,200</u>
CREDITORS			
Amounts falling due within one year	4	130,548	82,490
NET CURRENT LIABILITIES		<u>(115,578)</u>	<u>(54,290)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		269,215	349,280
CREDITORS			
Amounts falling due after more than one year	4	(236,596)	(281,219)
PROVISIONS FOR LIABILITIES		<u>(6,247)</u>	<u>(8,363)</u>
NET ASSETS		<u>26,372</u>	<u>59,698</u>
CAPITAL AND RESERVES			
Called up share capital	5	1,000	1,000
Profit and loss account		25,372	58,698
SHAREHOLDERS' FUNDS		<u>26,372</u>	<u>59,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STOURBRIDGE LION (HOLDINGS) LIMITED (REGISTERED NUMBER: 06390792)

ABBREVIATED BALANCE SHEET - continued
30TH JUNE 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14th January 2015 and were signed on its behalf by:



J Noble Director



Mrs R Noble - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH JUNE 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis on the basis that the directors will introduce funds into the company to enable it to meet its obligations as they fall due.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about Stourbridge Lion (Holdings) Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on the timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2014

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2013	
and 30th June 2014	496,460
DEPRECIATION	
At 1st July 2013	93,890
Charge for year	18,777
	<u>112,667</u>
At 30th June 2014	
NET BOOK VALUE	
At 30th June 2014	383,793
At 30th June 2013	<u>402,570</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st July 2013	
and 30th June 2014	1,000
NET BOOK VALUE	
At 30th June 2014	1,000
At 30th June 2013	<u>1,000</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Stourbridge Lion Limited

Nature of business: The design and manufacture of conveyor

	%		
Class of shares:	holding		
Ordinary	100.00		
		2014	2013
		£	£
Aggregate capital and reserves		59,679	77,373
Profit for the year		<u>72,306</u>	<u>119,022</u>

4. CREDITORS

Creditors include an amount of £287,836 (2013 - £326,171) for which security has been given.

They also include the following debts falling due in more than five years:

	2014	2013
	£	£
Repayable by instalments	<u>105,812</u>	<u>154,887</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30TH JUNE 2014

5. CALLED UP SHARE CAPITAL

Allotted and issued:		Nominal value:	2014	2013
Number:	Class:		£	£
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th June 2014 and 30th June 2013:

	2014 £	2013 £
J Noble and Mrs R Noble		
Balance outstanding at start of year	-	42,269
Amounts advanced	191,342	75,004
Amounts repaid	(191,342)	(117,273)
Balance outstanding at end of year	<u>-</u>	<u>-</u>

During the year interest of £2,304 (2013 £1,230) has been charged by the company on the overdrawn directors loan account.