

FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 31 MARCH 2022
FOR
ASEPTIUM LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 31 MARCH 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ASEPTIUM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 31 MARCH 2021 TO 31 MARCH 2022

DIRECTORS:

P Stojalowski
C C Bryson
P Wu

SECRETARY:

Mrs K Stojalowska

REGISTERED OFFICE:

The Old Court House
26a Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER:

06390678 (England and Wales)

ACCOUNTANTS:

Paul Dawson & Co Limited
The Old Courthouse
26A Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

BALANCE SHEET
31 MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		381,649		323,562
Tangible assets	5		<u>3,668</u>		<u>4,890</u>
			385,317		328,452
CURRENT ASSETS					
Stocks	6	46,525		50,242	
Debtors	7	13,699		37,927	
Cash at bank		<u>2,023</u>		<u>1,661</u>	
		62,247		89,830	
CREDITORS					
Amounts falling due within one year	8	<u>280,276</u>		<u>276,159</u>	
NET CURRENT LIABILITIES			<u>(218,029)</u>		<u>(186,329)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,288</u>		<u>142,123</u>
CAPITAL AND RESERVES					
Called up share capital			255		255
Share premium			294,234		294,234
Retained earnings			<u>(127,201)</u>		<u>(152,366)</u>
SHAREHOLDERS' FUNDS			<u>167,288</u>		<u>142,123</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2022 and were signed on its behalf by:

P Stojalowski - Director

P Wu - Director

C C Bryson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 31 MARCH 2021 TO 31 MARCH 2022

1. STATUTORY INFORMATION

Aseptium Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2021 - 4) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Totals £
COST			
At 31 March 2021	13,350	310,212	323,562
Additions	-	58,087	58,087
At 31 March 2022	<u>13,350</u>	<u>368,299</u>	<u>381,649</u>
NET BOOK VALUE			
At 31 March 2022	<u>13,350</u>	<u>368,299</u>	<u>381,649</u>
At 30 March 2021	<u>13,350</u>	<u>310,212</u>	<u>323,562</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 31 MARCH 2021 TO 31 MARCH 2022

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Equipment £	Computer equipment £	Totals £
COST				
At 31 March 2021 and 31 March 2022	<u>14,536</u>	<u>9,014</u>	<u>16,213</u>	<u>39,763</u>
DEPRECIATION				
At 31 March 2021	11,318	8,302	15,253	34,873
Charge for period	<u>804</u>	<u>178</u>	<u>240</u>	<u>1,222</u>
At 31 March 2022	<u>12,122</u>	<u>8,480</u>	<u>15,493</u>	<u>36,095</u>
NET BOOK VALUE				
At 31 March 2022	<u>2,414</u>	<u>534</u>	<u>720</u>	<u>3,668</u>
At 30 March 2021	<u>3,218</u>	<u>712</u>	<u>960</u>	<u>4,890</u>

6. STOCKS

	2022 £	2021 £
Stock and work-in-progress	<u>46,525</u>	<u>50,242</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	13,647	25,715
Other debtors	<u>52</u>	<u>12,212</u>
	<u>13,699</u>	<u>37,927</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,044	20,218
Taxation and social security	(23,545)	-
Other creditors	<u>299,777</u>	<u>255,941</u>
	<u>280,276</u>	<u>276,159</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.