

FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018
FOR
ASEPTIUM LIMITED

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ASEPTIUM LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018

DIRECTORS:

P Stojalowski
C C Bryson
P Wu

SECRETARY:

Mrs K Stojalowska

REGISTERED OFFICE:

The Old Court House
26a Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

REGISTERED NUMBER:

06390678

ACCOUNTANTS:

Paul Dawson & Co Limited
The Old Courthouse
26A Church Street
Bishops Stortford
Hertfordshire
CM23 2LY

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		87,415		5,113
Tangible assets	5		<u>11,373</u>		<u>5,787</u>
			98,788		10,900
CURRENT ASSETS					
Stocks	6	2,850		2,850	
Debtors	7	10,102		653	
Cash at bank and in hand		<u>2,951</u>		<u>388</u>	
		15,903		3,891	
CREDITORS					
Amounts falling due within one year	8	<u>103,156</u>		<u>93,988</u>	
NET CURRENT LIABILITIES			<u>(87,253)</u>		<u>(90,097)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,535</u>		<u>(79,197)</u>
CAPITAL AND RESERVES					
Called up share capital			239		200
Share premium			144,237		-
Retained earnings			<u>(132,941)</u>		<u>(79,397)</u>
SHAREHOLDERS' FUNDS			<u>11,535</u>		<u>(79,197)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28 December 2018 and were signed on its behalf by:

P Stojalowski - Director

P Wu - Director

C C Bryson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018****1. STATUTORY INFORMATION**

Aseptium Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Equipment	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 5 (2016 - 4) .

4. INTANGIBLE FIXED ASSETS

	Patents and licences £	Development costs £	Totals £
COST			
At 1 January 2017	5,113	-	5,113
Additions	5,429	76,873	82,302
At 31 March 2018	<u>10,542</u>	<u>76,873</u>	<u>87,415</u>
NET BOOK VALUE			
At 31 March 2018	<u>10,542</u>	<u>76,873</u>	<u>87,415</u>
At 31 December 2016	<u>5,113</u>	<u>-</u>	<u>5,113</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 JANUARY 2017 TO 31 MARCH 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Equipment £	Computer equipment £	Totals £
COST				
At 1 January 2017	6,012	8,851	15,110	29,973
Additions	8,524	-	1,103	9,627
At 31 March 2018	<u>14,536</u>	<u>8,851</u>	<u>16,213</u>	<u>39,600</u>
DEPRECIATION				
At 1 January 2017	4,328	6,713	13,145	24,186
Charge for period	2,579	668	794	4,041
At 31 March 2018	<u>6,907</u>	<u>7,381</u>	<u>13,939</u>	<u>28,227</u>
NET BOOK VALUE				
At 31 March 2018	<u>7,629</u>	<u>1,470</u>	<u>2,274</u>	<u>11,373</u>
At 31 December 2016	<u>1,684</u>	<u>2,138</u>	<u>1,965</u>	<u>5,787</u>

6. STOCKS

	2018 £	2016 £
Stock and work-in-progress	<u>2,850</u>	<u>2,850</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2016 £
Trade debtors	240	240
Social security and other taxes	7,156	413
Prepayments	<u>2,706</u>	<u>-</u>
	<u>10,102</u>	<u>653</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2016 £
Trade creditors	5,076	1,278
Other creditors	<u>98,080</u>	<u>92,710</u>
	<u>103,156</u>	<u>93,988</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.