

Company Registration No. 06388309 (England and Wales)

**DEVOTE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2014**

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COMPANIES HOUSE

# DEVOTE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		7,023		7,655
<b>Current assets</b>					
Debtors		161,780		115,638	
Cash at bank and in hand		221,543		251,274	
		<u>383,323</u>		<u>366,912</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(97,279)</u>		<u>(83,704)</u>	
<b>Net current assets</b>			<u>286,044</u>		<u>283,208</u>
<b>Total assets less current liabilities</b>			<u>293,067</u>		<u>290,863</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>292,067</u>		<u>289,863</u>
<b>Shareholders' funds</b>			<u>293,067</u>		<u>290,863</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 June 2015



Mr C H Pote  
Director

Company Registration No. 06388309

# DEVOTE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for services net of VAT.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33.3% straight line
Fixtures, fittings & equipment	25% reducing balance

#### 1.5 Pensions

The company contributes to the directors personal pension schemes. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# DEVOTE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 January 2014	19,403
Additions	2,690
Disposals	(3,126)
At 31 December 2014	18,967
<b>Depreciation</b>	
At 1 January 2014	11,748
On disposals	(3,126)
Charge for the year	3,322
At 31 December 2014	11,944
<b>Net book value</b>	
At 31 December 2014	7,023
At 31 December 2013	7,655

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
250 Ordinary A shares of £1 each	250	250
250 Ordinary B shares of £1 each	250	250
250 Ordinary C shares of £1 each	250	250
250 Ordinary D shares of £1 each	250	250
	1,000	1,000

### 4 Transactions with directors

At 31 December 2014 the company was owed the following amounts by its directors; Mr C Pote £nil (2013 - £3,470), Mrs J Pote £332 (2013 - £4,436), Ms M Devonshire £nil (2013 - £3,559) and Mr N Gartrell £nil (2013 - £1,005). No interest is payable to the company in respect of these loans.