

**Registered Number 06383845**

**ALLENBY ROAD GARAGE LIMITED**

**Abbreviated Accounts**

**31 March 2015**

## Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	18,000	19,500
Tangible assets	3	6,991	7,290
		<u>24,991</u>	<u>26,790</u>
<b>Current assets</b>			
Stocks		635	615
Debtors		775	1,150
Cash at bank and in hand		65,311	110,593
		<u>66,721</u>	<u>112,358</u>
<b>Creditors: amounts falling due within one year</b>		(11,671)	(18,338)
<b>Net current assets (liabilities)</b>		<u>55,050</u>	<u>94,020</u>
<b>Total assets less current liabilities</b>		<u>80,041</u>	<u>120,810</u>
<b>Total net assets (liabilities)</b>		<u>80,041</u>	<u>120,810</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	1
Profit and loss account		80,039	120,809
<b>Shareholders' funds</b>		<u>80,041</u>	<u>120,810</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 December 2015

And signed on their behalf by:

**Mr P Low, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sale of goods, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance.

**Intangible assets amortisation policy**

Goodwill is being amortised evenly over its estimated useful life of twenty years.

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	30,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>30,000</u>
<b>Amortisation</b>	
At 1 April 2014	10,500
Charge for the year	1,500
On disposals	-
At 31 March 2015	<u>12,000</u>
<b>Net book values</b>	
At 31 March 2015	<u>18,000</u>
At 31 March 2014	<u>19,500</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 April 2014	20,577
Additions	977

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>21,554</u>
<b>Depreciation</b>	
At 1 April 2014	13,287
Charge for the year	1,276
On disposals	-
At 31 March 2015	<u>14,563</u>
<b>Net book values</b>	
At 31 March 2015	<u>6,991</u>
At 31 March 2014	<u>7,290</u>

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each (1 shares for 2014)	2	1

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