

REGISTERED NUMBER: 06383713 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

A.D.P. Automotive Ltd

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for the Year Ended 30 September 2018

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A.D.P. Automotive Ltd
Company Information
for the Year Ended 30 September 2018

DIRECTOR: D Walton

SECRETARY: Mrs M Jones

REGISTERED OFFICE: ADP Automotive
Unit4 29 Camwal Road
Harrogate
North Yorkshire
HG1 4PT

REGISTERED NUMBER: 06383713 (England and Wales)

ACCOUNTANTS: A.G.L. Accountancy Services Limited
Flat 2
20 Harlow Moor Drive
Harrogate
North Yorkshire
HG2 0JX

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Intangible assets	4	-	-	-	-
Tangible assets	5	15,805	15,805	20,525	20,525
CURRENT ASSETS					
Stocks		7,000		7,500	
Debtors	6	16,418		21,722	
Cash at bank and in hand		48,376		30,069	
		71,794		59,291	
CREDITORS					
Amounts falling due within one year	7	67,731		60,751	
NET CURRENT ASSETS/(LIABILITIES)			4,063		(1,460)
TOTAL ASSETS LESS CURRENT LIABILITIES			19,868		19,065
CREDITORS					
Amounts falling due after more than one year	8		1,500		1,500
NET ASSETS			18,368		17,565
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			17,868		17,065
SHAREHOLDERS' FUNDS			18,368		17,565

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 May 2019 and were signed by:

D Walton - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

A.D.P. Automotive Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 October 2017 and 30 September 2018	<u>30,000</u>
AMORTISATION	
At 1 October 2017 and 30 September 2018	<u>30,000</u>
NET BOOK VALUE	
At 30 September 2018	<u>-</u>
At 30 September 2017	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2017 and 30 September 2018	<u>40,870</u>
DEPRECIATION	
At 1 October 2017	20,345
Charge for year	<u>4,720</u>
At 30 September 2018	<u>25,065</u>
NET BOOK VALUE	
At 30 September 2018	<u>15,805</u>
At 30 September 2017	<u>20,525</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade debtors	<u>16,418</u>	<u>21,722</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Hire purchase contracts	2,376	4,500
Trade creditors	31,165	21,236
Taxation and social security	11,566	9,103
Other creditors	<u>22,624</u>	<u>25,912</u>
	<u>67,731</u>	<u>60,751</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.18	30.9.17
	£	£
Hire purchase contracts	<u>1,500</u>	<u>1,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.