COMPANY REGISTRATION NUMBER 06383567

MICHRIS ENGRAVING LIMITED

ABBREVIATED ACCOUNTS

31 October 2016

MURRAY AND LAMB

Chartered Accountants
5 Royal Road
Stanley
Co. Durham
DH9 8AJ

MICHRIS ENGRAVING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF MICHRIS ENGRAVING LIMITED

YEAR ENDED 31 OCTOBER 2016

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 October 2016, which comprise the Balance Sheet and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

MURRAY AND LAMB Chartered Accountants
5 Royal Road Stanley Co. Durham DH9 8AJ

2 May 2017

MICHRIS ENGRAVING LIMITED
ABBREVIATED BALANCE SHEET
31 October 2016

	Note	2016 £	2016 £	2015 £
FIXED ASSETS	2			
Intangible assets			**3,000**	6,000
Tangible assets			**4,250**	4,861
			7,250	10,861
CURRENT ASSETS				
Stocks		**435**		465
Debtors		**24,892**		6,807
Cash at bank and in hand		**3,336**		3,482
		28,663		10,754
CREDITORS: Amounts falling due within one year		**27,505**		21,138
NET CURRENT ASSETS/(LIABILITIES)			**1,158**	(10,384)
TOTAL ASSETS LESS CURRENT LIABILITIES			**8,408**	477
CAPITAL AND RESERVES				
Called up equity share capital	3		**100**	100
Profit and loss account			**8,308**	377
SHAREHOLDERS' FUNDS			**8,408**	477

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 2 May 2017 .

Mr M T Robinson Director

Company Registration Number: 06383567

MICHRIS ENGRAVING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill-10 years Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery-15% Reducing Balance

Motor Vehicles-25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets	Tangible Assets	Total
	£	£	£
COST			
At 1 November 2015	**30,000**	**14,994**	**44,994**
Additions	–	**139**	**139**
At 31 October 2016	**30,000**	**15,133**	**45,133**
DEPRECIATION			
At 1 November 2015	**24,000**	**10,133**	**34,133**
Charge for year	**3,000**	**750**	**3,750**
At 31 October 2016	**27,000**	**10,883**	**37,883**
NET BOOK VALUE			
At 31 October 2016	**3,000**	**4,250**	**7,250**
At 31 October 2015	6,000	4,861	10,861

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	**£**	No.	£
Ordinary shares of £ 1 each	**100**	**100**	100	100