

The Insolvency Act 1986

Liquidator's Progress
Report**S.192**Pursuant to Sections 92A and 104A
of the Insolvency Act 1986

To the Registrar of Companies

For Official Use

| | | |
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| | | |
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Company Number

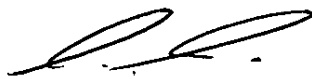
06382792

Name of Company

Fireplaces By Design (North West) Limited

I / We
Clive Morris
Heskin Hall Farm
Wood Lane
Heskin
Preston
PR7 5PAthe liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

Signed



Date

19/7/12.

Marshall Peters
Heskin Hall Farm
Wood Lane
Heskin
Preston
PR7 5PA

Ref F026/CM/AH/LW/KC

In
TH THURSDAY
TH

| | | | |
|-----------------|------------|------------|------|
| A13 | *A1EXKFQY* | 09/08/2012 | #216 |
| COMPANIES HOUSE | | | |
| A12 | *A1EUBKQJ* | 26/07/2012 | #279 |
| COMPANIES HOUSE | | | |

Fireplaces By Design (North West) Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

| Statement of Affairs | | From 20/12/2011 To 17/07/2012 |
|----------------------|-----------------------------|----------------------------------|
| | ASSET REALISATIONS | |
| NIL | Goodwill | NIL |
| 3,600 00 | Cash in Hand | 3,600 00 |
| | | <u>3,600 00</u> |
| | COST OF REALISATIONS | |
| | Statement of affairs | 3,000 00 |
| | Office Holders Fees | 310 74 |
| | Office Holders Expenses | 289 26 |
| | | <u>(3,600 00)</u> |
| | UNSECURED CREDITORS | |
| (11,019 00) | Trade & Expense Creditors | NIL |
| (190,000 00) | Director - Mrs Johnson | NIL |
| (500 00) | NatWest Bank | NIL |
| (8,321 00) | Customs & Excise | NIL |
| | | <u>NIL</u> |
| | DISTRIBUTIONS | |
| (1 00) | Ordinary Shareholders | NIL |
| | | <u>NIL</u> |
| <u>(206,241.00)</u> | | <u><u>NIL</u></u> |
| | REPRESENTED BY | |
| | | <u><u>NIL</u></u> |



Clive Morris
Liquidator

IN THE MATTER OF THE INSOLVENCY ACT 1986
AND IN THE MATTER OF
FIREPLACES BY DESIGN (NORTH WEST) LIMITED
IN CREDITORS VOLUNTARY LIQUIDATION
LIQUIDATOR'S FINAL PROGRESS REPORT AND RECEIPTS & PAYMENTS
ACCOUNT
FOR THE PERIOD 20th DECEMBER 2011 TO 17th JULY 2012

RECEIPTS AND PAYMENTS

Attached at appendix 1 is the liquidator's receipts and payments account for the period 20th December 2011 to 17th July 2012. As shown the balance held in the liquidator's account is nil.

1. ASSETS NOT SPECIFICALLY PLEDGED

1.1 Cash in Hand

An amount of £3,600 was received from the former director, prior to my appointment in respect of the sale of the company assets.

These funds were held in a designated client account and were duly transferred to an estate account upon my appointment as liquidator.

Disclosure of Connected Party Transactions

The liquidator should report any connected party transactions to members and creditors when he first reports to them after the transaction has taken place.

2. CREDITOR CLAIMS

2.1 Unsecured Creditors

The director's statement of affairs estimated that the company had unsecured trade and expense creditors in the sum of £11,019. Claims of £9,913.38 have been received from two creditors. The following claims have also been received, making total unsecured creditor claims £22,485.94.

| Unsecured Creditor | Estimated Outcome Statement | Claim Received |
|------------------------|-----------------------------|-------------------|
| | £ | £ |
| Director – Mrs Johnson | 190,000 00 | No claim received |
| Natwest Bank | 500 00 | No claim received |
| HM Customs and Excise | 8,320 55 | 10,285 87 |
| HM Revenue & Customs | Not anticipated | 2,286 69 |
| Total | 198,820 55 | 12,572 56 |

A dividend will not be paid to any class of creditor in this matter

3. COSTS

3.1 Fees

It was agreed at the meeting of creditors that the sum of £3,000 plus VAT could be drawn in respect of professional costs associated with the calling of the creditors meeting. This has been drawn in full.

Time costs incurred since my previous report total £587 50 which represents 5 20 hours at an average hourly rate of £112 98 in respect of time that my staff and I have spent on the administration of the case.

Time costs incurred to date total £3,231 50, which represents 25 10 hours spent by me and my staff at an average hourly rate of £128 75 on the administration of the winding up of the company.

An itemised summary of the time spent on this case, SIP9 is attached to this report. The following charge-out rates came into force as at the 3rd August 2009. These rates are the maximum charge-out rates attributed to the case during my term in office.

| | |
|-----------------------|---------------|
| | £ |
| Liquidator | 260 00 |
| Manager | 180 00 |
| Assistant Manager | 150 00 |
| Senior Administrator | 120 00 |
| Senior Cashier | 100 00 |
| Support Staff/Cashier | 60 00 – 70.00 |

3.2 Disbursements

No additional category 1 disbursements have been drawn since my previous report

4. INVESTIGATIONS AND LEGAL ACTIONS

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has to be submitted to The Insolvency Service. This is a statutory obligation under insolvency law on every appointment accepted by the liquidator. The submission of the report does not necessarily indicate any wrong doing on the part of the officers of the Company.

I can confirm that I have not undertaken any investigation outside the scope of that ordinarily required of during the liquidation proceedings.



Clive Morris
17th July 2012

**Fireplaces By Design (North West) Limited
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments
To 17 July 2012**

| RECEIPTS | Total (£) |
|-------------------------|-----------|
| Cash in Hand | 3,600 00 |
| Vat Control Account | 720 00 |
| | <hr/> |
| | 4,320 00 |
| | <hr/> |
| PAYMENTS | |
| Statement of affairs | 3,000 00 |
| Office Holders Fees | 310 74 |
| Office Holders Expenses | 289 26 |
| Vat Receivable | 720 00 |
| | <hr/> |
| | 4,320 00 |
| Balances in Hand | 0 00 |
| | <hr/> |
| | 4,320 00 |
| | <hr/> |

SIP 9 - Time & Cost Summary

Period 16/05/12 17/07/12

Time Summary

| Hours | | | | | | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Classification of work function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & planning | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Investigations | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Realisations of assets | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Trading | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Creditors | 0 00 | 0 00 | 0 00 | 4 00 | 4 00 | 480 00 | 120 00 |
| Case specific matters | 0 00 | 0 00 | 0 00 | 1 20 | 1 20 | 107 50 | 89 58 |
| Total Hours | 0 00 | 0 00 | 0 00 | 5 20 | 5 20 | 587 50 | 112 98 |
| Total Fees Claimed | | | | | | 0 00 | |

F026

Fireplaces By Design (North West) Limited

18 July 2012

SIP 9 - Time & Cost Summary

Period 20/12/11 17/07/12

Time Summary

| Hours | | | | | | Time Cost (£) | Average hourly rate (£) |
|---------------------------------|-------------|-------------|----------------------------|----------------------------|--------------|-----------------|-------------------------|
| Classification of work function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | | |
| Administration & planning | 1 20 | 2 30 | 0 00 | 7 00 | 10 50 | 1,548 00 | 147 43 |
| Investigations | 0 50 | 0 50 | 0 00 | 1 00 | 2 00 | 340 00 | 170 00 |
| Realisations of assets | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Trading | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 | 0 00 |
| Creditors | 0 00 | 0 70 | 0 00 | 7 90 | 8 60 | 988 50 | 114 94 |
| Case specific matters | 0 00 | 0 00 | 0 00 | 4 00 | 4 00 | 355 00 | 88 75 |
| Total Hours | 1 70 | 3 50 | 0 00 | 19 90 | 25 10 | 3,231 50 | 128 75 |
| Total Fees Claimed | | | | | | 310 74 | |