

## Section 106

## The Insolvency Act 1986

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up  
Pursuant to Section 106 of the  
Insolvency Act 1986**

# S106

For Official Use

To the Registrar of Companies

Company Number

06382792

Name of Company

Fireplaces By Design (North West) Limited

I / We  
Clive Morris  
Heskin Hall Farm  
Wood Lane  
Heskin  
Preston  
PR7 5PA

give notice

- 1 that a general meeting of the company was held on/summoned for 17 July 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting
- 2 that a meeting of the creditors of the company was duly held on / summoned for 17 July 2012 pursuant to section 106 of the Insolvency Act 1986 for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company disposed of and that the same was done accordingly / no quorum was present at the meeting

Signed



Date

20 July 2012

Marshall Peters  
Heskin Hall Farm  
Wood Lane  
Heskin  
Preston  
PR7 5PA

Ref F026/CM/AH/LW/KC

Insol

THURSDAY  
TUESDAY

\*A1EAGWAW\*  
A10 31/07/2012 #162  
COMPANIES HOUSE  
\*A1EUDKAK\*  
A12 26/07/2012 #271  
COMPANIES HOUSE

**Fireplaces By Design (North West) Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 20 December 2011 To 17 July 2012**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
NIL	Goodwill	NIL	
3,600 00	Cash in Hand	3,600 00	3,600 00
	<b>COST OF REALISATIONS</b>		
	Statement of affairs	3,000 00	
	Office Holders Fees	310 74	
	Office Holders Expenses	289 26	(3,600 00)
	<b>UNSECURED CREDITORS</b>		
(11,019 00)	Trade & Expense Creditors	NIL	
(190,000 00)	Director - Mrs Johnson	NIL	
(500 00)	NatWest Bank	NIL	
(8,321 00)	Customs & Excise	NIL	NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	NIL
<b>(206,241 00)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

I confirm that the above account has been reconciled with the account held by the Secretary of State

  
 Clive Morris  
 Liquidator

**IN THE MATTER OF THE INSOLVENCY ACT 1986**  
**AND IN THE MATTER OF**  
**FIREPLACES BY DESIGN (NORTH WEST) LIMITED**  
**IN CREDITORS VOLUNTARY LIQUIDATION**  
**LIQUIDATOR'S FINAL PROGRESS REPORT AND RECEIPTS & PAYMENTS**  
**ACCOUNT**  
**FOR THE PERIOD 20<sup>th</sup> DECEMBER 2011 TO 17<sup>th</sup> JULY 2012**

**RECEIPTS AND PAYMENTS**

Attached at appendix 1 is the liquidator's receipts and payments account for the period 20<sup>th</sup> December 2011 to 17<sup>th</sup> July 2012. As shown the balance held in the liquidator's account is nil.

**1. ASSETS NOT SPECIFICALLY PLEDGED**

**1.1 Cash in Hand**

An amount of £3,600 was received from the former director, prior to my appointment in respect of the sale of the company assets.

These funds were held in a designated client account and were duly transferred to an estate account upon my appointment as liquidator.

*Disclosure of Connected Party Transactions*

The liquidator should report any connected party transactions to members and creditors when he first reports to them after the transaction has taken place.

**2. CREDITOR CLAIMS**

**2.1 Unsecured Creditors**

The director's statement of affairs estimated that the company had unsecured trade and expense creditors in the sum of £11,019. Claims of £9,913.38 have been received from two creditors. The following claims have also been received, making total unsecured creditor claims £22,485.94.

Unsecured Creditor	Estimated Outcome Statement	Claim Received
	£	£
Director – Mrs Johnson	190,000 00	No claim received
Natwest Bank	500 00	No claim received
HM Customs and Excise	8,320 55	10,285 87
HM Revenue & Customs	Not anticipated	2,286 69
Total	198,820 55	12,572 56

A dividend will not be paid to any class of creditor in this matter

### 3. COSTS

#### 3.1 Fees

It was agreed at the meeting of creditors that the sum of £3,000 plus VAT could be drawn in respect of professional costs associated with the calling of the creditors meeting. This has been drawn in full.

Time costs incurred since my previous report total £587 50 which represents 5 20 hours at an average hourly rate of £112.98 in respect of time that my staff and I have spent on the administration of the case.

Time costs incurred to date total £3,231 50, which represents 25 10 hours spent by me and my staff at an average hourly rate of £128 75 on the administration of the winding up of the company.

An itemised summary of the time spent on this case, SIP9 is attached to this report. The following charge-out rates came into force as at the 3<sup>rd</sup> August 2009. These rates are the maximum charge-out rates attributed to the case during my term in office.

	£	
Liquidator	260 00	
Manager	180 00	
Assistant Manager	150 00	- - - - -
Senior Administrator	120 00	
Senior Cashier	100 00	
Support Staff/Cashier	60 00 – 70 00	


### **3.2 Disbursements**

No additional category 1 disbursements have been drawn since my previous report

## **4. INVESTIGATIONS AND LEGAL ACTIONS**

In accordance with the Company Directors Disqualification Act 1986, a report on the conduct of the directors of the Company has to be submitted to The Insolvency Service. This is a statutory obligation under insolvency law on every appointment accepted by the liquidator. The submission of the report does not necessarily indicate any wrong doing on the part of the officers of the Company.

I can confirm that I have not undertaken any investigation outside the scope of that ordinarily required of during the liquidation proceedings.



Clive Morris  
17<sup>th</sup> July 2012

**Fireplaces By Design (North West) Limited  
(In Liquidation)**

**Liquidator's Abstract Of Receipts And Payments  
To 17 July 2012**

<b>RECEIPTS</b>	<b>Total (£)</b>
Cash in Hand	3,600 00
Vat Control Account	720 00
	<hr/>
	4,320 00
	<hr/>
<b>PAYMENTS</b>	
Statement of affairs	3,000 00
Office Holders Fees	310 74
Office Holders Expenses	289 26
Vat Receivable	720 00
	<hr/>
	4,320 00
	0 00
Balances in Hand	<hr/>
	4,320 00
	<hr/>

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Fireplaces By Design (North West) Limited

18 July 2012

**SIP 9 - Time & Cost Summary**

Period 16/05/12 17/07/12

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 00	0 00	4 00	4 00	480 00	120 00
Case specific matters	0 00	0 00	0 00	1 20	1 20	107 50	89 58
<b>Total Hours</b>	<b>0 00</b>	<b>0 00</b>	<b>0 00</b>	<b>5 20</b>	<b>5 20</b>	<b>587 50</b>	<b>112 98</b>
<b>Total Fees Claimed</b>						<b>0 00</b>	

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Fireplaces By Design (North West) Limited

18 July 2012

**SIP 9 - Time & Cost Summary**

Period 20/12/11 17/07/12

## Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	1 20	2 30	0 00	7 00	10 50	1,548 00	147 43
Investigations	0 50	0 50	0 00	1 00	2 00	340 00	170 00
Realisations of assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 00	0 70	0 00	7 90	8 60	988 50	114 94
Case specific matters	0 00	0 00	0 00	4 00	4 00	355 00	88 75
<b>Total Hours</b>	<b>1 70</b>	<b>3 50</b>	<b>0 00</b>	<b>19 90</b>	<b>25 10</b>	<b>3 231 50</b>	<b>128 75</b>
<b>Total Fees Claimed</b>						<b>310 74</b>	