

REGISTERED COMPANY NUMBER: 06378421 (England and Wales)
REGISTERED CHARITY NUMBER: 1121632

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016
FOR
GLOWCOIN LIMITED**

THURSDAY



A5KXHKEA

A37

01/12/2016

#41

COMPANIES HOUSE

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

GLOWCOIN LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5
Detailed Statement of Financial Activities	6

GLOWCOIN LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06378421 (England and Wales)

Registered Charity number
1121632

Registered office
923 Finchley Road
Golders Green
London
NW11 7PE

Trustees
J M Teff
M Teff

Company Secretary

REVIEW OF THE CHARITY

The charitable company was incorporated on 21st September 2007.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee and Organisational Structure

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees named above served throughout the period. The board has the power to appoint additional trustees as and when it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be that of the advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, the relief of poverty sickness and infirmity amongst members of the Jewish Faith and such other charitable purposes as the Association may from time to time determine.

ACHIEVEMENT AND PERFORMANCE

The trustees are satisfied with the level of donations during the year.

FINANCIAL REVIEW

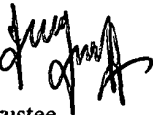
The Statement of Financial Activities shows a net deficit for the year of £13,993 and accumulated reserves of £60,982.

PLANS FOR THE FUTURE

The need for our services is increasing and we plan to continue doing what we can to assist. However, the trustees realise that we must use the resources we have wisely and so we will continue to target those problems where we have expertise to make the most difference. We therefore intend to continue our approach of education and training with further projects to build on the previous one. We are confident that we shall receive more support from our supporters.

GLOWCOIN LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2016

Approved by order of the board of trustees on 24th November 2016 and signed on its behalf by:


J M Teff - Trustee

GLOWCOIN LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		20,000	22,000
RESOURCES EXPENDED			
Charitable activities			
Charitable		33,588	9,680
Governance costs		405	405
Total resources expended		<u>33,993</u>	<u>10,085</u>
NET INCOMING/(OUTGOING) RESOURCES			
		<u>(13,993)</u>	<u>11,915</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		74,975	63,060
TOTAL FUNDS CARRIED FORWARD		<u><u>60,982</u></u>	<u><u>74,975</u></u>

The notes form part of these financial statements

GLOWCOIN LIMITED
BALANCE SHEET
AT 30TH SEPTEMBER 2016

	Notes	£	2016 Unrestricted fund £	2015 Total funds £
CURRENT ASSETS				
Cash at bank			60,982	74,975
NET CURRENT ASSETS			60,982	74,975
TOTAL ASSETS LESS CURRENT LIABILITIES			60,982	74,975
NET ASSETS			60,982	74,975
FUNDS	3			
Unrestricted funds			60,982	74,975
TOTAL FUNDS			60,982	74,975

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 24th November 2016 and were signed on its behalf by:



J M Teff - Trustee

The notes form part of these financial statements

GLOWCOIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable.

Resources expended

Resources expended are included in the Statement of Financial Activities on the receipts and payments basis, inclusive of any VAT which cannot be recovered.

Taxation

The charity is exempt from corporation tax on its charitable activities.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2016 nor for the year ended 30th September 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th September 2016 nor for the year ended 30th September 2015.

3. MOVEMENT IN FUNDS

	At 1/10/15 £	Net movement in funds £	At 30/9/16 £
Unrestricted funds			
General fund	74,975	(13,993)	60,982
TOTAL FUNDS	<u>74,975</u>	<u>(13,993)</u>	<u>60,982</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,000	(33,993)	(13,993)
TOTAL FUNDS	<u>20,000</u>	<u>(33,993)</u>	<u>(13,993)</u>

GLOWCOIN LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2016**

	2016 £	2015 £
INCOMING RESOURCES		
Voluntary income		
Donations received	20,000	22,000
Total incoming resources	20,000	22,000
RESOURCES EXPENDED		
Charitable activities		
Donations made	33,588	9,680
Governance costs		
Accountancy	275	275
Professional fees	130	130
	405	405
Total resources expended	33,993	10,085
Net (expenditure)/income	<u>(13,993)</u>	<u>11,915</u>

This page does not form part of the statutory financial statements