

REGISTERED COMPANY NUMBER: 06378421 (England and Wales)
REGISTERED CHARITY NUMBER: 1121632

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2011
FOR
GLOWCOIN LIMITED**

Joseph Kahan Associates LLP
Chartered Accountants
923 Finchley Road
London
NW11 7PE

SATURDAY



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COMPANIES HOUSE

GLOWCOIN LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

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GLOWCOIN LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th September 2011. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06378421 (England and Wales)

Registered Charity number

1121632

Registered office

923 Finchley Road
London
NW11 7PE

Trustees

J M Teff

M Teff

Company Secretary

J M Teff

REVIEW OF THE CHARITY

The charitable company was incorporated on 21st September 2007.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Trustee and Organisational Structure

The charity is constituted as a company limited by guarantee and is therefore governed by a Memorandum and Articles of Association. All directors of the company are also trustees of the charity and there are no other trustees. All of the trustees named above served throughout the period. The board has the power to appoint additional trustees as and when it considers fit to do so.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's object and principal activity continues to be that of the advancement of the Orthodox Jewish Faith, the advancement of Orthodox Jewish Religious Education, the relief of poverty, sickness and infirmity amongst members of the Jewish Faith and such other charitable purposes as the Association may from time to time determine.

ACHIEVEMENT AND PERFORMANCE

The trustees are satisfied with the level of donations during the year.

FINANCIAL REVIEW

The Statement of Financial Activities shows a net surplus for the year of £8,885.

PLANS FOR THE FUTURE

The need for our services is increasing and we plan to continue doing what we can to assist. However, the trustees realise that we must use the resources we have wisely and so we will continue to target those problems where we have expertise to make the most difference. We therefore intend to continue our approach of education and training with further projects to build on the previous one. We are confident that we shall receive more support from our supporters.

GLOWCOIN LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH SEPTEMBER 2011

STATEMENT OF TRUSTEES RESPONSIBILITIES

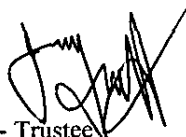
The trustees (who are also the directors of Glowcoin Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charity SORP,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD


J M Teff - Trustee

20th June 2012

GLOWCOIN LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

	Notes	2011 Unrestricted funds £	2010 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		14,000	9,750
RESOURCES EXPENDED			
Charitable activities			
Charitable		4,780	7,175
Governance costs		335	275
Total resources expended		5,115	7,450
NET INCOMING RESOURCES		8,885	2,300
RECONCILIATION OF FUNDS			
Total funds brought forward		13,432	11,132
TOTAL FUNDS CARRIED FORWARD		22,317	13,432

The notes form part of these financial statements

GLOWCOIN LIMITED
BALANCE SHEET
AT 30TH SEPTEMBER 2011

	Notes	2011 Unrestricted funds £	2010 Total funds £
CURRENT ASSETS			
Cash at bank		22,317	13,432
NET CURRENT ASSETS		<u>22,317</u>	<u>13,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,317	13,432
NET ASSETS		<u><u>22,317</u></u>	<u><u>13,432</u></u>
FUNDS	3		
Unrestricted funds		22,317	13,432
TOTAL FUNDS		<u><u>22,317</u></u>	<u><u>13,432</u></u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2011

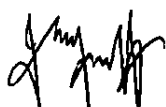
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30th September 2011 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 20th June 2012 and were signed on its behalf by



J M Teff -Trustee

The notes form part of these financial statements

GLOWCOIN LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH SEPTEMBER 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable

Resources expended

Resources expended are included in the Statement of Financial Activities on the receipts and payments basis, inclusive of any VAT which cannot be recovered

Taxation

The charity is exempt from corporation tax on its charitable activities

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th September 2011 nor for the year ended 30th September 2010

Trustees' Expenses

There were no trustees' expenses paid for the year ended 30th September 2011 nor for the year ended 30th September 2010

3. MOVEMENT IN FUNDS

	At 1/10/10 £	Net movement in funds £	At 30/9/11 £
Unrestricted funds			
General fund	13,432	8,885	22,317
TOTAL FUNDS	<u>13,432</u>	<u>8,885</u>	<u>22,317</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,000	(5,115)	8,885
TOTAL FUNDS	<u>14,000</u>	<u>(5,115)</u>	<u>8,885</u>

GLOWCOIN LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH SEPTEMBER 2011**

	2011 £	2010 £
INCOMING RESOURCES		
Voluntary income		
Donations received	14,000	9,750
Total incoming resources	14,000	9,750
RESOURCES EXPENDED		
Charitable activities		
Donations made	4,780	7,175
Governance costs		
Accountancy	275	275
Bank charges	10	-
Professional fees	50	-
	<u>335</u>	<u>275</u>
Total resources expended	5,115	7,450
Net income	<u>8,885</u>	<u>2,300</u>

This page does not form part of the statutory financial statements