

Registered Number 06376198

Lisa Redman Limited

Abbreviated Accounts

30 September 2011

Lisa Redman Limited

Registered Number 06376198

Company Information

Registered Office:

73 Church Road
Hove
East Sussex
BN3 2BB

Reporting Accountants:

Cardens Accountants
LLP

73 Church Road
Hove
East Sussex
BN3 2BB

Lisa Redman Limited

Registered Number 06376198

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	17,624	38,724
		<u>17,624</u>	<u>38,724</u>
Current assets			
Debtors		11,590	4,366
Total current assets		<u>11,590</u>	<u>4,366</u>
Prepayments and accrued income		0	348
Creditors: amounts falling due within one year		(120,273)	(127,383)
Net current assets (liabilities)		(108,683)	(122,669)
Total assets less current liabilities		<u>(91,059)</u>	<u>(83,945)</u>
Creditors: amounts falling due after more than one year		(5,377)	(8,725)
Total net assets (liabilities)		<u>(96,436)</u>	<u>(92,670)</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(96,437)	(92,671)
Shareholders funds		<u>(96,436)</u>	<u>(92,670)</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2012

And signed on their behalf by:

Ms L S Redman-Regis, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared on the basis that the company will continue to be a going concern. If this assumption is not considered valid, then adjustments would need to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Deferred tax

Deferred taxation is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% Straight line over the life of the lease
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010	-	102,886
At 30 September 2011	-	<u>102,886</u>

Depreciation

Depreciation

At 01 October 2010		64,162
Charge for year	-	<u>21,100</u>
At 30 September 2011	-	<u>85,262</u>

Net Book Value

At 30 September 2011		17,624
At 30 September 2010	-	<u>38,724</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

4 **Transactions with directors**

During the year, Ms L S Redman-Regis decreased her loan to the company. As at the balance sheet date, the company owed her £5,608 (2010: £20,963). This balance represented the maximum amount outstanding during the year and the loan is interest free and repayable on demand.

5 **Accounting basis**

As stated in the accounting policy note, these financial statements have been prepared on the basis that the company will continue to be a going concern. During the year the company made a loss of £3,765, and as at the year end the current liabilities exceeded current assets by £108,682. The validity of this basis depends upon the continued support of the company's director. The director confirms that she will give the required support.