

Registered number
06374877

European Air Law Association

Filleted Accounts

31 December 2019

European Air Law Association

Registered number: 06374877

Balance Sheet

as at 31 December 2019

	Notes	2019 €	2018 €
Current assets			
Cash at bank and in hand		262,420	277,796
Creditors: amounts falling due within one year	3	(1,414)	(20,082)
Net current assets		<u>261,006</u>	<u>257,714</u>
Net assets		<u>261,006</u>	<u>257,714</u>
Capital and reserves			
Profit and loss account		261,006	257,714
Members' funds		<u>261,006</u>	<u>257,714</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Dr P N Ehlers

Director

Approved by the board on 8 December 2020

European Air Law Association
Notes to the Accounts
for the year ended 31 December 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees	2019	2018
	Number	Number
Average number of persons employed by the company	-	-
	<hr/>	<hr/>
3 Creditors: amounts falling due within one year	2019	2018
	€	€
Taxation and social security costs	34	31
Other creditors	1,380	20,051
	<hr/>	<hr/>
	1,414	20,082
	<hr/>	<hr/>

4 Other information

European Air Law Association is a private company limited by guarantee and incorporated in England. Its registered office is:

5B Sunrise Business Park

Higher Shaftesbury Road

Blandford Forum

Dorset

DT11 8ST

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.