

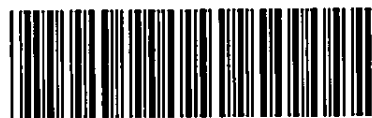
Registration number 6374561

**THREESIXTY EXTRUSION  
TECHNOLOGY LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2009**

TUESDAY



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# **THREESIXTY EXTRUSION TECHNOLOGY LIMITED**

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# THREESIXTY EXTRUSION TECHNOLOGY LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2009

	Notes	2009 £	£	2008 £	£
<b>Fixed assets</b>					
Tangible assets	2		5,341		5,021
<b>Current assets</b>					
Stocks		-		5,050	
Debtors		107,917		800,225	
Cash at bank and in hand		3,667		59,196	
		<u>111,584</u>		<u>864,471</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(746,233)</u>		<u>(1,131,000)</u>	
<b>Net current liabilities</b>			<u>(634,649)</u>		<u>(266,529)</u>
<b>Deficiency of assets</b>			<u>(629,308)</u>		<u>(261,508)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(629,408)</u>		<u>(261,608)</u>
<b>Shareholders' funds</b>			<u>(629,308)</u>		<u>(261,508)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

**THREESIXTY EXTRUSION TECHNOLOGY LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
YEAR ENDED 30 SEPTEMBER 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The abbreviated accounts were approved by the Board on 22 June 2010 and signed on its behalf by



**C Dawe**  
**Director**

**Registration number 6374561**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **THREESIXTY EXTRUSION TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2009**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows.

Computer equipment	-	25% straight line
Computer software	-	33% straight line

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value

#### **1.5. Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

#### **1.6. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year

# **THREESIXTY EXTRUSION TECHNOLOGY LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2009**

### **1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### **1.8. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

### **1.9. Going concern**

The company meets its day to day working capital requirements with the support of its creditors. The directors have reasonable expectation that this support will continue for the foreseeable future to enable the company to continue its operations. For this reason the directors adopt the going concern basis in preparing the financial statements. The directors conclude that, after considering foreseeable circumstances, the going concern basis is appropriate for a period of at least one year from the date they approve the financial statements

# THREESIXTY EXTRUSION TECHNOLOGY LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2009

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 October 2008		6,404
Additions		2,075
<b>At 30 September 2009</b>		<u>8,479</u>
<b>Depreciation</b>		
At 1 October 2008		1,383
Charge for year		1,755
<b>At 30 September 2009</b>		<u>3,138</u>
<b>Net book values</b>		
<b>At 30 September 2009</b>		<u>5,341</u>
<i>At 30 September 2008</i>		<u>5,021</u>
<b>3. Share capital</b>	<b>2009</b>	<b>2008</b>
	£	£
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>