

Registration number 6374561

**THREESIXTY EXTRUSION
TECHNOLOGY LIMITED**

ABBREVIATED FINANCIAL STATEMENTS

PERIOD ENDED 30 SEPTEMBER 2008

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THREESIXTY EXTRUSION TECHNOLOGY LIMITED

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THREESIXTY EXTRUSION TECHNOLOGY LIMITED**ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2008**

	Notes	30/09/08 £	£
Fixed assets			
Tangible assets	2		5,021
Current assets			
Stocks		5,050	
Debtors		800,225	
Cash at bank and in hand		59,196	
		<u>864,471</u>	
Creditors: amounts falling due within one year		<u>(1,131,000)</u>	
Net current liabilities			(266,529)
Deficiency of assets			<u>(261,508)</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>(261,608)</u>
Shareholders' funds			<u>(261,508)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

THREESIXTY EXTRUSION TECHNOLOGY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)
PERIOD ENDED 30 SEPTEMBER 2008**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 September 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements were approved by the Board on 31 July 2009 and signed on its behalf by

C Dawe
Director



The notes on pages 3 to 5 form an integral part of these financial statements.

THREESIXTY EXTRUSION TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with applicable accounting standards and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% straight line
Computer software	-	33% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Long term contracts

Amounts recoverable on long term contracts, which are included in debtors are stated at the net sales value of the work done after provisions for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments received on account.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

THREESIXTY EXTRUSION TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2008

1.7. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

1.8. Going concern

The company meets its day to day working capital requirements with the support of its creditors. The directors have reasonable expectation that this support will continue for the foreseeable future to enable the company to continue its operations. For this reason the directors adopt the going concern basis in preparing the financial statements. The directors conclude that, after considering foreseeable circumstances, the going concern basis is appropriate for a period of at least one year from the date they approve the financial statements.

2. Fixed assets

	Tangible fixed assets £
Cost	
Additions	6,404
At 30 September 2008	6,404
Depreciation	
Charge for period	1,383
At 30 September 2008	1,383
Net book value	
At 30 September 2008	5,021

THREESIXTY EXTRUSION TECHNOLOGY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS PERIOD ENDED 30 SEPTEMBER 2008

3. Share capital	30/09/08
	£
Authorised	
10,000 Ordinary shares of £1 each	<u><u>10,000</u></u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u><u>100</u></u>
Equity Shares	
100 Ordinary shares of £1 each	<u><u>100</u></u>

During the period 100 ordinary shares of £1 each were issued at par.