Company Registration No. 06370475 (England and Wales)

ADEL PROFESSIONAL LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

ADEL PROFESSIONAL LIMITED

CONTENTS

ADEL PROFESSIONAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Intangible assets	2		856,819		1,034,092
Tangible assets	2		774,813		651,892
Investments	2		245		245
			1,631,877		1,686,229
Current assets					
Stocks		1,432,858		1,247,844	
Debtors		147,661		156,989	
Cash at bank and in hand		11,294		5,538	
		1,591,813		1,410,371	
Creditors: amounts falling due within one year		(1,983,211)		(1,662,107)	
Net current liabilities			(391,398)		(251,736)
Total assets less current liabilities			1,240,479		1,434,493
Creditors: amounts falling due after more than one year			(747,415)		(953,112)
Provisions for liabilities			(40,000)		(15,000)
			453,064		466,381
Capital and reserves					
Called up share capital	3		500		500
Other reserves			500		500
Profit and loss account			452,064		465,381
Shareholders' funds			453,064		466,381

ADEL PROFESSIONAL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 July 2015

D Kemp
Director

Company Registration No. 06370475

ADEL PROFESSIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	5% Straight Line
Computer equipment	33% Straight Line
Fixtures, fittings & equipment	25% Straight Line / 25% Reducing Balance
Motor vehicles	33% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts.

ADEL PROFESSIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
Cost				
At 1 January 2014	1,300,000	1,328,744	245	2,628,989
Additions	-	255,386	-	255,386
At 31 December 2014	1,300,000	1,584,130	245	2,884,375
Depreciation				
At 1 January 2014	265,908	676,852	-	942,760
Charge for the year	177,273	132,465	-	309,738
At 31 December 2014	443,181	809,317	-	1,252,498
Net book value				
At 31 December 2014	856,819	774,813	245	1,631,877
At 31 December 2013	1,034,092	651,892	245	1,686,229

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
ABCD 1234 Limited	UK	Ordinary	100.00
Hair & Beauty 2U Limited	UK	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
ABCD 1234 Limited	Dormant	145	-
Hair & Beauty 2U Limited	Dormant	100	-

ADEL PROFESSIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

		2014	2013
3	**Share capital**	**£**	**£**
	Allotted, called up and fully paid		
	500 ordinary shares of £1 each	500	500