

**REGISTERED NUMBER: 06370392 (England and Wales)**

**WHAT PLUS LIMITED**

**Financial Statements**

**for the Year Ended 31 January 2017**

**Contents of the Financial Statements  
for the year ended 31 January 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 7</b>

**WHAT PLUS LIMITED**

**Company Information  
for the year ended 31 January 2017**

**DIRECTOR:** Mrs M Karia

**REGISTERED OFFICE:** Christopher House  
94b London Road  
Leicester  
Leicestershire  
LE2 0QS

**REGISTERED NUMBER:** 06370392 (England and Wales)

**ACCOUNTANTS:** Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Balance Sheet  
31 January 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>925,444</u>		<u>960,304</u>
			925,445		960,305
<b>CURRENT ASSETS</b>					
Stocks		903,296		782,940	
Debtors	6	58,030		61,842	
Cash at bank and in hand		<u>356,086</u>		<u>80,375</u>	
		1,317,412		925,157	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>568,468</u>		<u>567,790</u>	
<b>NET CURRENT ASSETS</b>			<u>748,944</u>		<u>357,367</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,674,389		1,317,672
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(823,495)		(625,842)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(10,119)</u>		<u>(12,068)</u>
<b>NET ASSETS</b>			<u>840,775</u>		<u>679,762</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>840,575</u>		<u>679,562</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>840,775</u>		<u>679,762</u>

The notes form part of these financial statements

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Balance Sheet - continued**  
**31 January 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 24 October 2017 and were signed by:

Mrs M Karia - Director

**Notes to the Financial Statements  
for the year ended 31 January 2017**

**1. STATUTORY INFORMATION**

What Plus Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Acquired goodwill is written off in equal instalments over its estimated life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- in accordance with the property
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the year ended 31 January 2017**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 43 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 February 2016	
and 31 January 2017	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 February 2016	
and 31 January 2017	<u>49,999</u>
<b>NET BOOK VALUE</b>	
At 31 January 2017	<u>1</u>
At 31 January 2016	<u>1</u>

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2017**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 February 2016 and 31 January 2017	<u>926,060</u>	<u>23,316</u>	<u>110,401</u>
<b>DEPRECIATION</b>			
At 1 February 2016	38,732	12,661	52,135
Charge for year	<u>14,101</u>	<u>4,818</u>	<u>13,761</u>
At 31 January 2017	<u>52,833</u>	<u>17,479</u>	<u>65,896</u>
<b>NET BOOK VALUE</b>			
At 31 January 2017	<u>873,227</u>	<u>5,837</u>	<u>44,505</u>
At 31 January 2016	<u>887,328</u>	<u>10,655</u>	<u>58,266</u>
	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 February 2016 and 31 January 2017	<u>2,100</u>	<u>9,253</u>	<u>1,071,130</u>
<b>DEPRECIATION</b>			
At 1 February 2016	1,233	6,065	110,826
Charge for year	<u>217</u>	<u>1,963</u>	<u>34,860</u>
At 31 January 2017	<u>1,450</u>	<u>8,028</u>	<u>145,686</u>
<b>NET BOOK VALUE</b>			
At 31 January 2017	<u>650</u>	<u>1,225</u>	<u>925,444</u>
At 31 January 2016	<u>867</u>	<u>3,188</u>	<u>960,304</u>

Included in cost of land and buildings is freehold land of £ 221,000 (2016 - £ 221,000 ) which is not depreciated.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	16,102	7,951
Other debtors	<u>41,928</u>	<u>53,891</u>
	<u>58,030</u>	<u>61,842</u>



**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Notes to the Financial Statements - continued  
for the year ended 31 January 2017**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	71,436	61,418
Trade creditors	288,479	277,535
Taxation and social security	144,353	155,629
Other creditors	<u>64,200</u>	<u>73,208</u>
	<u>568,468</u>	<u>567,790</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	<u>823,495</u>	<u>625,842</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans	<u>537,751</u>	<u>388,072</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank overdraft	-	6,099
Bank loans	<u>894,931</u>	<u>681,161</u>
	<u>894,931</u>	<u>687,260</u>

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mrs M Karia.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.