

**REGISTERED NUMBER: 06370392 (England and Wales)**

**WHAT PLUS LIMITED**

**Abbreviated Accounts**

**for the Year Ended 31 January 2016**

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for the year ended 31 January 2016**

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**WHAT PLUS LIMITED**  
**Company Information**  
**for the year ended 31 January 2016**

**DIRECTOR:** Mrs M Karia

**SECRETARY:**

**REGISTERED OFFICE:** Christopher House  
94b London Road  
Leicester  
Leicestershire  
LE2 0QS

**REGISTERED NUMBER:** 06370392 (England and Wales)

**ACCOUNTANTS:** Accapita LLP  
Chartered Certified Accountants  
Christopher House  
94b London Road  
Leicester  
LE2 0QS

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Abbreviated Balance Sheet  
31 January 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		1		1
Tangible assets	3		<u>960,304</u>		<u>992,860</u>
			960,305		992,861
<b>CURRENT ASSETS</b>					
Stocks		782,940		703,029	
Debtors		61,842		58,409	
Cash at bank and in hand		<u>80,375</u>		<u>34,894</u>	
		925,157		796,332	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>567,790</u>		<u>666,843</u>	
<b>NET CURRENT ASSETS</b>			<u>357,367</u>		<u>129,489</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,317,672		1,122,350
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(625,842)		(681,160)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(12,068)</u>		<u>(15,443)</u>
<b>NET ASSETS</b>			<u>679,762</u>		<u>425,747</u>

The notes form part of these abbreviated accounts

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Abbreviated Balance Sheet - continued**  
**31 January 2016**

	Notes	2016 £	£	2015 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		200		200
Profit and loss account			<u>679,562</u>		<u>425,547</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>679,762</u>		<u>425,747</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 October 2016 and were signed by:

Mrs M Karia - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the year ended 31 January 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Acquired goodwill is written off in equal instalments over its estimated life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- in accordance with the property
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015 and 31 January 2016	<u>50,000</u>
<b>AMORTISATION</b>	
At 1 February 2015 and 31 January 2016	<u>49,999</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>1</u>
At 31 January 2015	<u>1</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	1,068,625
Additions	<u>2,505</u>
At 31 January 2016	<u>1,071,130</u>
<b>DEPRECIATION</b>	
At 1 February 2015	75,765
Charge for year	<u>35,061</u>
At 31 January 2016	<u>110,826</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>960,304</u>
At 31 January 2015	<u>992,860</u>

**4. CREDITORS**

Creditors include an amount of £ 687,260 (2015 - £ 756,184 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable by instalments	<u>388,072</u>	<u>450,084</u>

**WHAT PLUS LIMITED (REGISTERED NUMBER: 06370392)**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31 January 2016**

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
80	Ordinary A Shares	£1	80	80
10	Ordinary B Shares	£1	10	10
10	Ordinary C shares	£1	10	10
			<u>200</u>	<u>200</u>



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