

Registered Number 06370392

WHAT PLUS LIMITED

Abbreviated Accounts

31 January 2011

WHAT PLUS LIMITED

Registered Number 06370392

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	20,000	30,000
Tangible	3	<u>28,707</u>	<u>20,183</u>
Total fixed assets		48,707	50,183
Current assets			
Stocks		281,612	225,480
Debtors		99,611	29,529
Cash at bank and in hand		42,996	59,009
Total current assets		<u>424,219</u>	<u>314,018</u>
Creditors: amounts falling due within one year		(400,417)	(306,429)
Net current assets		23,802	7,589
Total assets less current liabilities		<u>72,509</u>	<u>57,772</u>
Provisions for liabilities and charges		(3,711)	(2,143)
Total net Assets (liabilities)		68,798	55,629
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		<u>68,698</u>	<u>55,529</u>
Shareholders funds		<u>68,798</u>	<u>55,629</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 October 2011

And signed on their behalf by:

M Karia, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	15.00% Straight Line
Improvements to property	% in accordance with the property
Motor vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 January 2010	50,000
At 31 January 2011	<u>50,000</u>
Depreciation	
At 31 January 2010	20,000
Charge for year	10,000
At 31 January 2011	<u>30,000</u>
Net Book Value	
At 31 January 2010	30,000
At 31 January 2011	<u>20,000</u>

3 Tangible fixed assets

Cost	£
At 31 January 2010	28,593
additions	14,862
disposals	
revaluations	
transfers	
At 31 January 2011	<u>43,455</u>
Depreciation	
At 31 January 2010	8,410

Charge for year	6,338
on disposals	
At 31 January 2011	<u>14,748</u>

Net Book Value	
At 31 January 2010	20,183
At 31 January 2011	<u>28,707</u>

4 **Share capital**

	2011 £	2010 £
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

5 **Transactions with directors**

Mrs M Karia had a loan during the year. The balance at 31 January 2011 was £67,988 (1 February 2010 - £28,150), £98,984 was advanced and £59,146 was repaid during the year.