

**TOOLEY PROPERTY COMPANY LIMITED**

**Company Registration Number:  
06370129 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 September 2019**

**Period of accounts**

**Start date: 01 October 2018**

**End date: 30 September 2019**

# **TOOLEY PROPERTY COMPANY LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 September 2019**

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# TOOLEY PROPERTY COMPANY LIMITED

## Balance sheet

As at 30 September 2019

	<i>Notes</i>	<i>2019</i>	<i>2018</i>
		£	£
<b>Current assets</b>			
Debtors:		1,476,392	1,362,455
Investments:		1,551,112	1,551,112
<b>Total current assets:</b>		<u>3,027,504</u>	<u>2,913,567</u>
Creditors: amounts falling due within one year:		(36,235,771)	(32,215,248)
<b>Net current assets (liabilities):</b>		<u>(33,208,267)</u>	<u>(29,301,681)</u>
Total assets less current liabilities:		(33,208,267)	(29,301,681)
Creditors: amounts falling due after more than one year:			(812,683)
<b>Total net assets (liabilities):</b>		<u>(33,208,267)</u>	<u>(30,114,364)</u>
<b>Capital and reserves</b>			
Called up share capital:		970,140	970,140
Profit and loss account:		(34,178,407)	(31,084,504)
<b>Shareholders funds:</b>		<u>(33,208,267)</u>	<u>(30,114,364)</u>

The notes form part of these financial statements

# **TOOLEY PROPERTY COMPANY LIMITED**

## **Balance sheet statements**

For the year ending 30 September 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 November 2020  
and signed on behalf of the board by:**

Name: Sergiy Dyadechko  
Status: Director

The notes form part of these financial statements

# TOOLEY PROPERTY COMPANY LIMITED

## Notes to the Financial Statements

for the Period Ended 30 September 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Intangible fixed assets and amortisation policy

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### Other accounting policies

**INVESTMENTS** Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account. **DEBTORS** Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. **CREDITORS** Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. **PROVISIONS** Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. **FOREIGN CURRENCY TRANSLATION** Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

# **TOOLEY PROPERTY COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 September 2019**

### **2. Employees**

	<i><b>2019</b></i>	<i><b>2018</b></i>
<b>Average number of employees during the period</b>	0	0

# **TOOLEY PROPERTY COMPANY LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 September 2019**

### **3. Changes in presentation and prior period adjustments**

The accounts have been restated to incorporate the impact of recalculated interest payable and receivable. The change has resulted in loss at 30 September 2018 increasing by GBP 1,369,904

# **TOOLEY PROPERTY COMPANY LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 September 2019**

### **4. Related party transactions**



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.