

Registered Number 06369780

ALLOY AND STEEL METALWORKS LTD

Abbreviated Accounts

30 September 2015

Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	110,682	112,328
		<u>110,682</u>	<u>112,328</u>
Current assets			
Stocks		3,795	29,477
Debtors		54,881	46,934
Cash at bank and in hand		32,644	11,805
		<u>91,320</u>	<u>88,216</u>
Creditors: amounts falling due within one year		(113,126)	(103,278)
Net current assets (liabilities)		<u>(21,806)</u>	<u>(15,062)</u>
Total assets less current liabilities		<u>88,876</u>	<u>97,266</u>
Creditors: amounts falling due after more than one year		(1,720)	(8,970)
Total net assets (liabilities)		<u>87,156</u>	<u>88,296</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		87,155	88,295
Shareholders' funds		<u>87,156</u>	<u>88,296</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2015

And signed on their behalf by:

MR M JOHNSTON, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% reducing balance

Motor vehicles 20% reducing balance

Other accounting policies

Stocks:

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	125,177
Additions	841
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>126,018</u>
Depreciation	
At 1 October 2014	12,849
Charge for the year	2,487
On disposals	-
At 30 September 2015	<u>15,336</u>
Net book values	
At 30 September 2015	<u>110,682</u>
At 30 September 2014	<u>112,328</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2015	2014
£	£

1 Ordinary shares of £1 each

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