

REGISTERED NUMBER: 06367267 (England and Wales)

Stockopedia Ltd

Unaudited Financial Statements

for the Year Ended 31 December 2020

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for the Year Ended 31 December 2020**

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Stockopedia Ltd
Company Information
for the Year Ended 31 December 2020

Directors:	S C G Stevens E Pagecroft D G Brickell P R Ensor
Secretary:	D G Brickell
Registered office:	Oxford Centre for Innovation New Road Oxford OX1 1BY
Registered number:	06367267 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

Stockopedia Ltd (Registered number: 06367267)

Balance Sheet
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
Fixed assets					
Intangible assets	4		583,508		580,581
Tangible assets	5		19,429		18,202
Investments	6		3,250		3,250
			606,187		602,033
Current assets					
Debtors	7	23,635		31,769	
Cash at bank		1,224,408		313,729	
		1,248,043		345,498	
Creditors					
Amounts falling due within one year	8	1,725,258		1,425,196	
Net current liabilities			(477,215)		(1,079,698)
Total assets less current liabilities			128,972		(477,665)
Creditors					
Amounts falling due after more than one year	9		30,854		30,854
Net assets/(liabilities)			98,118		(508,519)
Capital and reserves					
Called up share capital	10		3,490		3,269
Share premium	11		3,580,195		2,408,354
Retained earnings	11		(3,485,567)		(2,920,142)
Shareholders' funds			98,118		(508,519)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Stockopedia Ltd (Registered number: 06367267)

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 June 2021 and were signed on its behalf by:

S C G Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2020

1. Statutory information

Stockopedia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that the directors will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Pension costs and other post-retirement benefits

The company does not operate a company pension scheme but makes contributions to the personal pension schemes of a director and the employees. Contributions payable for the year are charged in the profit and loss account.

Intangible fixed assets

Intangible fixed assets relate to website development costs. The costs are being amortised evenly over their estimated useful life of five years.

Revenue recognition

The company invoices subscriptions on a month by month basis. The income from these subscriptions are recognised as revenue in the month in which signup occurs.

The company also invoices subscriptions for periods up to thirty six months in advance. The income from these subscriptions is apportioned and included in revenue in the relevant accounting period to which it relates. Revenue relating to future years is included in creditors as deferred income.

Consolidated accounts

The company qualifies as a small group and the directors have taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group financial statements. As such these financial statements present information about the company as an individual undertaking only and not about its group.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. **Employees and directors**

The average number of employees during the year was 26 (2019 - 22) .

4. **Intangible fixed assets**

	Goodwill	Other intangible assets	Totals
	£	£	£
Cost			
At 1 January 2020	10,001	1,491,833	1,501,834
Additions	-	271,103	271,103
At 31 December 2020	10,001	1,762,936	1,772,937
Amortisation			
At 1 January 2020	2,000	919,253	921,253
Charge for year	2,000	266,176	268,176
At 31 December 2020	4,000	1,185,429	1,189,429
Net book value			
At 31 December 2020	6,001	577,507	583,508
At 31 December 2019	8,001	572,580	580,581

5. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 January 2020	38,432
Additions	7,699
At 31 December 2020	46,131
Depreciation	
At 1 January 2020	20,230
Charge for year	6,472
At 31 December 2020	26,702
Net book value	
At 31 December 2020	19,429
At 31 December 2019	18,202

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

6. Fixed asset investments

		Shares in group undertakings £
Cost		
At 1 January 2020 and 31 December 2020		<u>3,250</u>
Net book value		
At 31 December 2020		<u>3,250</u>
At 31 December 2019		<u>3,250</u>

7. Debtors: amounts falling due within one year

	31.12.20	31.12.19
	£	£
Other debtors	<u>23,635</u>	<u>31,769</u>

8. Creditors: amounts falling due within one year

	31.12.20	31.12.19
	£	£
Trade creditors	112,221	53,778
Taxation and social security	209,412	100,338
Other creditors	<u>1,403,625</u>	<u>1,271,080</u>
	<u>1,725,258</u>	<u>1,425,196</u>

9. Creditors: amounts falling due after more than one year

	31.12.20	31.12.19
	£	£
Other creditors	<u>30,854</u>	<u>30,854</u>

10. Called up share capital

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.20	31.12.19
			£	£
3,489,996	Ordinary	£.001	3,490	3,269
(31.12.19 - 3,268,980)				

221,016 Ordinary shares of £.001 each were allotted as fully paid at a premium of 5.302065 per share during the year.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

11. Reserves

	Retained earnings £	Share premium £	Totals £
At 1 January 2020	(2,920,142)	2,408,354	(511,788)
Deficit for the year	(565,425)		(565,425)
Premium on shares issued	-	1,171,841	1,171,841
At 31 December 2020	<u>(3,485,567)</u>	<u>3,580,195</u>	<u>94,628</u>

12. Directors' advances, credits and guarantees

The following advances and credits to a director subsisted during the years ended 31 December 2020 and 31 December 2019:

	31.12.20 £	31.12.19 £
E Pagecroft		
Balance outstanding at start of year	-	1,501
Amounts advanced	5,648	-
Amounts repaid	-	(1,501)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>5,648</u>	<u>-</u>

The loan is interest free and repayable on demand.

13. Related party disclosures

At the balance sheet date the company owed the director, D G Brickell £36,134 (2019 - £36,134).

Of the amount due to D G Brickell, £30,854 will only become repayable if the business is sold or when he ceases to be involved with the company or a majority vote of the shareholders agree to the repayment of this loan. The balance of £5,280 is repayable on demand. The loans are interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.