

Amended

REGISTERED NUMBER: 06367267 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Stockopedia Ltd

SATURDAY



A6HIM9UB

A19

21/10/2017

#379

COMPANIES HOUSE

Stockopedia Ltd (Registered number: 06367267)

Contents of the Financial Statements
for the Year Ended 31 December 2016

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Stockopedia Ltd

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

S C G Stevens
E Pagecroft
D G Brickell

SECRETARY:

D G Brickell

REGISTERED OFFICE:

Oxford Centre for Innovation
New Road
Oxford
OX1 1BY

REGISTERED NUMBER:

06367267 (England and Wales)

ACCOUNTANTS:

Warr & Co Limited
Chartered Accountants
Mynshull House
78 Churchgate
Stockport
Cheshire
SK1 1YJ

Stockopedia Ltd (Registered number: 06367267)

Balance Sheet
31 December 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	4	287,383	208,365
Tangible assets	5	7,819	3,908
Investments	6	3,250	-
		<u>298,452</u>	<u>212,273</u>
CURRENT ASSETS			
Debtors	7	7,463	18,032
Cash at bank and in hand		131,982	82,294
		<u>139,445</u>	<u>100,326</u>
CREDITORS			
Amounts falling due within one year	8	447,265	364,445
NET CURRENT LIABILITIES		<u>(307,820)</u>	<u>(264,119)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,368)</u>	<u>(51,846)</u>
CREDITORS			
Amounts falling due after more than one year	9	30,854	30,854
NET LIABILITIES		<u>(40,222)</u>	<u>(82,700)</u>
CAPITAL AND RESERVES			
Called up share capital	10	2,881	2,792
Share premium		1,123,999	894,088
Retained earnings		(1,167,102)	(979,580)
SHAREHOLDERS' FUNDS		<u>(40,222)</u>	<u>(82,700)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Stockopedia Ltd (Registered number: 06367267)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2017 and were signed on its behalf by:


S C Stevens - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. STATUTORY INFORMATION

Stockopedia Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis on the grounds that the shareholders will continue to provide sufficient finance to enable the company to continue trading for the foreseeable future.

This is the first year in which the financial statements have been prepared under Financial Reporting Standard 102. The transition from preparing the financial statements in accordance with Financial Reporting Standard for Smaller Entities 2015 to Financial Reporting Standard 102 Section 1A has had no material impact on either the financial position or the financial performance as previously reported by the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding value added tax.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and equipment - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition

The company invoices subscriptions on a month by month basis. The income from these subscriptions are recognised as revenue in the month in which signup occurs.

The company also invoices subscriptions for periods up to thirty six months in advance. The income from these subscriptions is apportioned and included in revenue in the relevant accounting period to which it relates. Revenue relating to future years is included in creditors as deferred income.

Intangible fixed assets

Intangible fixed assets relate to website development costs. These costs are being amortised evenly over their estimated useful life of five years.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Consolidated accounts

The company qualifies as a small group and the directors have taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group financial statements. As such these financial statements present information about the company as an individual undertaking only and not about its group.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2015 - 6).

4. **INTANGIBLE FIXED ASSETS**

	Development costs £
COST	
At 1 January 2016	435,303
Additions	186,478
	<hr/>
At 31 December 2016	621,781
	<hr/>
AMORTISATION	
At 1 January 2016	226,938
Amortisation for year	107,460
	<hr/>
At 31 December 2016	334,398
	<hr/>
NET BOOK VALUE	
At 31 December 2016	287,383
	<hr/>
At 31 December 2015	208,365
	<hr/>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and equipment £
COST	
At 1 January 2016	10,472
Additions	6,516
	<hr/>
At 31 December 2016	16,988
	<hr/>
DEPRECIATION	
At 1 January 2016	6,564
Charge for year	2,605
	<hr/>
At 31 December 2016	9,169
	<hr/>
NET BOOK VALUE	
At 31 December 2016	7,819
	<hr/>
At 31 December 2015	3,908
	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
Additions	3,250
At 31 December 2016	3,250
NET BOOK VALUE	
At 31 December 2016	3,250

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Stockopedia Financial Services Private Limited

Registered office: India

Nature of business: Data processing, programming & related R&D

Class of shares:	% holding
Ordinary	99.00

	31.3.16 £
Aggregate capital and reserves	20,003
Profit for the year	10,309

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	-	13,777
Other debtors	4,537	4,255
Directors' current accounts	89	-
Prepayments	2,837	-
	<u>7,463</u>	<u>18,032</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	12,535	9,684
Social security and other taxes	24,884	6,477
VAT	30,817	23,285
Other creditors	8,811	2,500
Directors' current accounts	5,280	5,236
Deferred income	364,938	317,263
	<u>447,265</u>	<u>364,445</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Directors' loan accounts	<u>30,854</u>	<u>30,854</u>

Stockopedia Ltd (Registered number: 06367267)

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2,880,939 (2015 - 2,791,758)	Ordinary	£.001	2,881	2,792
			<u> </u>	<u> </u>

89,181 Ordinary shares of £.001 each were allotted as fully paid at a premium of £2.579 per share during the year.

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	2016 £	2015 £
E Pagecroft		
Balance outstanding at start of year	-	2,038
Amounts advanced	89	-
Amounts repaid	-	(2,038)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>89</u>	<u>-</u>

The loan was unsecured, interest free and repayable on demand.

12. RELATED PARTY DISCLOSURES

At the balance sheet date the company owed the director, D G Brickell £36,134 (2015- £36,090).

Of the amount due to D G Brickell, £30,854 will only become repayable if the business is sold or when he ceases to be involved with the company or a majority vote of the shareholders agree to the repayment of this loan. The balance of £5,280 is repayable on demand. The loans are interest free.

13. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.