

Registered Number 06365840

HILLPROP LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	745	991
		<u>745</u>	<u>991</u>
Current assets			
Stocks		531,535	531,535
Cash at bank and in hand		-	1,094
		<u>531,535</u>	<u>532,629</u>
Creditors: amounts falling due within one year	3	(13,449)	(9,728)
Net current assets (liabilities)		<u>518,086</u>	<u>522,901</u>
Total assets less current liabilities		<u>518,831</u>	<u>523,892</u>
Creditors: amounts falling due after more than one year	3	(644,360)	(644,360)
Total net assets (liabilities)		<u>(125,529)</u>	<u>(120,468)</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		(125,531)	(120,470)
Shareholders' funds		<u>(125,529)</u>	<u>(120,468)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 June 2013

And signed on their behalf by:

J Hillier, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Turnover policy**

Turnover represents amounts receivable for the sale of trading properties net of VAT.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment - 25% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies**Stock**

Properties which are held as trading stock are stated at the lower of cost or net realisable value. Cost includes direct expenditure and gross interest less the property income.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	2,150
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>2,150</u>
Depreciation	
At 1 October 2011	1,159
Charge for the year	246
On disposals	-
At 30 September 2012	<u>1,405</u>
Net book values	
At 30 September 2012	<u>745</u>
At 30 September 2011	<u>991</u>

3 Creditors

	2012 £	2011 £
Secured Debts	644,360	644,360

4 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £	2011 £
2 Ordinary shares of £1 each	2	2

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.