Faith Truth and Hope

Filleted Abridged Accounts

30 June 2019

Faith Truth and Hope

Registered number: 06362334

**Abridged Balance Sheet** 

as at 30 June 2019

	Notes	2019		2018
		£		£
Current assets				
Debtors	3,567		78,437	
Cash at bank and in hand	1,010		143,987	
	4,577		222,424	
Creditors: amounts falling	(4.050)		(4.050)	
due within one year	(1,950)		(1,950)	
Net current assets		2,627		220,474
Net assets	_	2,627	-	220,474
Capital and reserves				
Profit and loss account		2,627		220,474
Shareholders' funds	_	2,627	_	220,474

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Rebecca Hunt

Director

Approved by the board on 12 March 2020

# Faith Truth and Hope Notes to the Abridged Accounts for the year ended 30 June 2019

## 1 Accounting policies

## Basis of preparation

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Debtors**

Short term debtors with no stated interest rate and receivable within one year are initially recognised at transaction price. Any impairment losses are recognised in expenditure.

## **Creditors**

Short term creditors with no stated interest rate and payable within one year are initially recognised at transaction price.

# 2 Other information

Faith Truth and Hope is a charitable company limited by guarrantee and incorporated in England. Its registered office is:

70 Wimpole Street

London

W1G 8AX

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.