

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
1ST CLASS TRAVEL U.K. LIMITED

TUESDAY



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COMPANIES HOUSE

1ST CLASS TRAVEL U.K. LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014

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1ST CLASS TRAVEL U.K. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014

DIRECTORS:

C McEvoy
Mrs SC McEvoy

SECRETARY:

Mrs SC McEvoy

REGISTERED OFFICE:

37 Middlehurst Road
Grappenhall
Warrington
Cheshire
WA4 2LG

REGISTERED NUMBER:

06362005 (England and Wales)

ACCOUNTANT:

Stewart Kennedy
24 Warren Drive
Appleton
Warrington
Cheshire
WA4 5BN

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Tangible assets	2		18,074		26,261
CURRENT ASSETS					
Debtors	3	6,238		4,434	
Cash at bank		<u>3,385</u>		<u>2,006</u>	
		9,623		6,440	
CREDITORS					
Amounts falling due within one year		<u>49,235</u>		<u>49,515</u>	
NET CURRENT LIABILITIES			<u>(39,612)</u>		<u>(43,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,538)</u>		<u>(16,814)</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>(21,548)</u>		<u>(16,824)</u>
SHAREHOLDERS' FUNDS			<u>(21,538)</u>		<u>(16,814)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

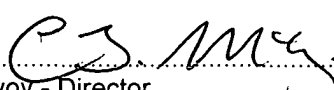
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27/8/14 and were signed on its behalf by:


C McEvoy - Director

1ST CLASS TRAVEL U.K. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company had net liabilities at the year end amounting to £21,538. (2013 - £16,814) The company is therefore dependent on the continual financial support of its directors. This support is expected to continue for the foreseeable future, and the financial statements have therefore been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the net invoiced value of services supplied, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	59,896
Additions	109
Disposals	(10,784)
At 31 March 2014	<u>49,221</u>
DEPRECIATION	
At 1 April 2013	33,635
Charge for year	6,057
Eliminated on disposal	(8,545)
At 31 March 2014	<u>31,147</u>
NET BOOK VALUE	
At 31 March 2014	<u>18,074</u>
At 31 March 2013	<u>26,261</u>

1ST CLASS TRAVEL U.K. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £2,501 (2013 - £1,391).

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors have made an unsecured interest free loan to the company. The outstanding amount of this loan at the year end was £46,900. (2013 - £42,508)