

**Registered Number 06362005**

**1st Class Travel U.K. Ltd**

**Abbreviated Accounts**

**31 March 2012**

**1st Class Travel U.K. Ltd**

**Registered Number 06362005**

**Company Information**

**Registered Office:**

207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

**Reporting Accountants:**

Walker Begley Limited  
Chartered Accountants  
207 Knutsford Road  
Grappenhall  
Warrington  
Cheshire  
WA4 2QL

1st Class Travel U.K. Ltd

Registered Number 06362005

Balance Sheet as at 31 March 2012

|  | Notes | 2012<br>£      | 2011<br>£      |
|--|-------|----------------|----------------|
| <b>Fixed assets</b>  |       |                |                |
| Tangible   | 2     | 35,161         | 11,751         |
|  |       | <u>35,161</u>  | <u>11,751</u>  |
| <b>Current assets</b>  |       |                |                |
| Debtors  |       | 2,199          | 4,104          |
| Cash at bank and in hand                                       |       | 8,728          | 8,956          |
| Total current assets   |       | <u>10,927</u>  | <u>13,060</u>  |
| <b>Creditors: amounts falling due within one year</b>          |       | (49,340)       | (30,313)       |
| <b>Net current assets (liabilities)</b>                        |       | (38,413)       | (17,253)       |
| <b>Total assets less current liabilities</b>                   |       | <u>(3,252)</u> | <u>(5,502)</u> |
| <b>Creditors: amounts falling due after more than one year</b> |       | (4,167)        | 0              |
| <b>Total net assets (liabilities)</b>                          |       | <u>(7,419)</u> | <u>(5,502)</u> |
| <b>Capital and reserves</b>                                    |       |                |                |
| Called up share capital  | 3     | 10             | 10             |
| Profit and loss account  |       | (7,429)        | (5,512)        |
| <b>Shareholders funds</b>                                      |       | <u>(7,419)</u> | <u>(5,502)</u> |

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 June 2012

And signed on their behalf by:

**C McEvoy, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 March 2012

1 **Accounting policies**

**Basis of preparing the financial statements**

The company had net liabilities at the period end totalling £7,419 (2011 - £5,502). The company is therefore dependent on the financial support of its directors. This support is expected to continue for the foreseeable future and the accounts have therefore been prepared on a going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                         |
|---------------------|-------------------------|
| Plant and machinery | 15% on reducing balance |
| Motor vehicles      | 25% on reducing balance |
| Computer equipment  | 33% on reducing balance |

2 **Tangible fixed assets**

|                     |   | <b>Total</b>  |
|---------------------|---|---------------|
| <b>Cost</b>         |   | <b>£</b>      |
| At 01 April 2011    |   | 31,619        |
| Additions           | - | <u>28,227</u> |
| At 31 March 2012    | - | <u>59,846</u> |
| <b>Depreciation</b> |   |               |
| At 01 April 2011    |   | 19,868        |
| Charge for year     | - | <u>4,817</u>  |

|                  |   |               |
|------------------|---|---------------|
| At 31 March 2012 | - | <u>24,685</u> |
|------------------|---|---------------|

**Net Book Value**

|                  |   |               |
|------------------|---|---------------|
| At 31 March 2012 |   | 35,161        |
| At 31 March 2011 | - | <u>11,751</u> |

3 **Share capital**

|  | 2012<br>£ | 2011<br>£ |
|--|-----------|-----------|
| <b>Allotted, called up and fully paid:</b> |           |           |
| 10 Ordinary shares of £1 each              | 10        | 10        |

4 **Transactions with directors**

The directors, Mr C and Mrs S McEvoy, have made an unsecured interest free loan available to the company. The period end balance was £42,112 (2011 - £27,942). There are no fixed repayment terms.