

Registered Number 06360101

A A Mirsons Solicitors Limited

Abbreviated Accounts

31 March 2013

Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets	2		
Intangible		0	8,750
Tangible		6,697	7,091
		<u>6,697</u>	<u>15,841</u>
Current assets			
Debtors		1,250,813	1,007,085
Cash at bank and in hand		1,100	6,074
Total current assets		<u>1,251,913</u>	<u>1,013,159</u>
Creditors: amounts falling due within one year		(651,291)	(539,901)
Net current assets (liabilities)		600,622	473,258
Total assets less current liabilities		<u>607,319</u>	<u>489,099</u>
Creditors: amounts falling due after more than one year	3	(72,687)	(2,917)
Total net assets (liabilities)		<u>534,632</u>	<u>486,182</u>
Capital and reserves			

Called up share capital	4	100	100
Profit and loss account		534,532	486,082

Shareholders funds		<u>534,632</u>	<u>486,182</u>
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- a. For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 January 2014

And signed on their behalf by:

A A N Mir, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2013

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of work done during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows: Goodwill-5 years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	33.33% Straight line
Motor Vehicles	33.33% Straight line

2 Fixed Assets

	Intangible Assets	Tangible Assets	Total
Cost or valuation	£	£	£
At 01 April 2012	75,000	41,618	116,618
Additions		3,362	3,362
At 31 March 2013	<u>75,000</u>	<u>44,979</u>	<u>119,979</u>
Depreciation			
At 01 April 2012	66,250	34,527	100,777

Charge for year	8,750	3,756	12,506
At 31 March 2013	<u>75,000</u>	<u>38,282</u>	<u>113,282</u>

Net Book Value

At 31 March 2013	0	6,697	6,697
At 31 March 2012	<u>8,750</u>	<u>7,091</u>	<u>15,841</u>

3 Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Secured Debts	72,687	2,917

4 Share capital

	2013	2012
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100

5 Transactions with directors

At 1 April 2012, the director owed the company the sum of £94,605. This amount had been loaned interest-free and was repayable on demand. The loan was repaid in the year to 31 March 2013. At the Balance sheet

date, the company owed the director the sum of £1,391.